



**PUERTO RICO HOUSING FINANCE
AUTHORITY**

SUBSIDIARY OF THE
GOVERNMENT DEVELOPMENT BANK
FOR PUERTO RICO

C O M M O N W E A L T H O F P U E R T O R I C O

**NOTICE OF AVAILABILITY
OF DRAFT REGULATIONS**

The Puerto Rico Housing Financing Authority (the Authority) proposes to adopt new **Regulations for the Program for the Acquisition and Predevelopment of Real Estate Properties to develop Housing Projects for Low and Moderate Income Families**. These regulations have the main objective of assisting low and moderate income families in acquiring and rehabilitating low income housing units. This shall be achieved through the acquisition, predevelopment, and contribution of real estate properties or structures to enable private housing projects that otherwise would not be possible, or which unit price or rental payments would exceed the amounts that are economically feasible for low and moderate income persons.

These Regulations are approved pursuant to the provisions of Section 16 of Public Law 124 of December 10, 1993, as amended, which authorizes the Authority to use the surplus funds of the Low Income Housing Subsidy Program to aid low and moderate income families or persons to acquire or rehabilitate a low income housing unit. Likewise, this document is approved in compliance with the faculties granted to the Authority by Public Law 103 of August 11, 2001.

Any person or persons interested in submitting comments to the proposed Regulations shall do so in writing and submit it to our offices in person or via e-mail, or request a hearing in writing expressing its or their reasons to request such a hearing.

The comments shall be filed in the Office of Legal Services of the Authority located on the 2nd Floor of the Department of Housing Building, #606 Barbosa Avenue, in San Juan, from 10:00 a.m. to 12:00 a.m. and 2:00 p.m. to 4:00 p.m., or via e-mail to luis.rosa@prhfc.gobierno.pr. Comments will be accepted within the period of 30 days following the publication of this Notice. All interested parties can obtain copy of this Notice and the Draft Regulations in the abovementioned Legal Services Office or download them from www.gdb-pur.com. For any questions regarding this matter, please contact **Luis D. Rosa Velázquez, Esq.**, at (787) 765-7577 Ext. 4580.

CARLOS D. RIVAS-QUIÑONES

*Executive Director
Puerto Rico Housing Finance Authority*

**PUBLISHED IN COMPLIANCE WITH SECTION 2.1 AND 2.13 OF THE UNIFORM
ADMINISTRATIVE PROCEEDINGS ACT, ACT NO. 170 F AUGUST 12, 1998, AS AMENDED.**