

PUERTO RICO Economic Indicators

updated as of June 15, 2016

LABOR FORCE (thds., n.s.a.) 1/	Apr-16	Mar-16	Apr-15	16 FY Jul - Apr	15 FY Jul - Apr	% Ch.
Civilian Population	2,808.4	2,811.6	2,833.0	2,816.5	2,837.8	-0.7
Labor Force	1,136.8	1,134.3	1,125.8	1,134.7	1,132.4	0.2
Participation Rate	40.5	40.3	39.7	40.3	39.9	0.9
Employment, Total	1,007.7	995.8	983.9	1,000.3	984.4	1.6
Non-farm Wage & Salary Employment	826.4	829.5	800.9	820.6	805.4	1.9
Self-Employment 1a/	166.9	153.7	170.0	164.7	161.3	2.1
Unemployed, Total	129.1	138.5	142.0	134.4	148.0	-9.2
Unemployment Rate (%)	11.4	12.2	12.6	11.8	13.1	-9.3
Employment Rate	35.9	35.4	34.7	35.5	34.7	2.4

LABOR FORCE (thds., s.a.) 2/	Apr-16	Mar-16	Apr-15	16 FY Jul - Apr	15 FY Jul - Apr	% Ch.
Labor Force	1,136.2	1,133.6	1,127.2	1,135.2	1,130.7	0.4
Employment, Total	1,003.2	999.6	989.8	999.4	983.6	1.6
Unemployed, Total	133.0	134.0	137.4	135.8	147.1	-7.7
Unemployment Rate (%)	11.7	11.8	12.2	12.0	13.0	-7.8

PAYROLL EMPLOYMENT (thds., n.s.a.) 3/	Apr-16	Mar-16	Apr-15	16 FY Jul - Apr	15 FY Jul - Apr	% Ch.
Total	894.3	895.1	906.4	895.6	906.8	-1.2
Government	230.1	229.9	235.1	229.4	233.1	-1.6
Private	664.2	665.2	671.3	666.2	673.7	-1.1
Construction & Mining	22.7	22.9	25.6	23.6	27.1	-13.0
Trade	158.5	159.1	157.2	159.4	160.0	-0.3
Transportation, Warehouse & Utilities	15.4	15.4	14.7	15.0	14.8	1.2
Information	20.3	20.5	20.6	20.6	20.0	2.9
Finance, Insurance & Real Estate	41.3	41.4	42.2	41.9	42.6	-1.7
Services	334.1	333.4	336.8	332.5	334.2	-0.5
Manufacturing	71.9	72.5	74.2	73.3	75.0	-2.3
Durable Goods	30.6	30.8	31.9	31.0	32.1	-3.3
Nonmetallic Mineral Product	1.5	1.6	1.6	1.6	1.7	-7.6
Fabricated Metal Product	3.0	3.1	3.3	3.2	3.4	-5.4
Computer and Electronic Product	5.5	5.5	5.5	5.5	5.2	5.8
Electrical Equipment, Appliance and Components	4.6	4.5	4.8	4.6	4.9	-5.3
Other	16.0	16.1	16.7	16.2	17.0	-4.6
Nondurable goods	41.3	41.7	42.3	42.3	42.9	-1.5
Food	11.2	11.2	11.2	11.3	11.5	-1.7
Apparel	5.6	5.8	5.7	5.9	5.7	3.2
Chemical	17.0	17.1	17.4	17.3	17.7	-1.8
Other	7.5	7.6	8.0	7.8	8.1	-3.9

PAYROLL EMPLOYMENT (thds., s.a.) 4/	Apr-16	Mar-16	Apr-15	16 FY Jul - Apr	15 FY Jul - Apr	% Ch.
Total	891.4	892.5	905.4	896.7	906.3	-1.1
Government	229.6	229.5	233.3	230.0	232.9	-1.2
Private	661.8	663.0	672.1	666.7	673.4	-1.0
Construction & Mining	22.8	23.0	26.2	23.7	27.1	-12.3
Trade, Transportation & Utilities	174.8	175.2	173.8	174.1	174.5	-0.2
Information (n.s.a.) 4a/	20.3	20.5	20.6	20.6	20.0	2.9
Finance, Insurance & Real Estate	41.3	41.6	42.2	41.9	42.6	-1.6
Services	330.7	330.5	334.8	333.0	334.2	-0.4
Manufacturing	71.9	72.2	74.5	73.3	75.0	-2.2

4a/ After December 2014, the US-BLS did not produce seasonally adjusted data for this sector. The not seasonally adjusted data was used instead.

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updated as of June 15, 2016

PROMOTION ACTIVITIES 5/	-PRELIMINARY-			16 FY	15 FY	% Ch.
	Feb-16	Jan-16	Feb-15	Jul - Feb	Jul - Feb	
Number of Projects	5	3	7	56	43	30.2
Employment Committed	556	159	349	2,045	2,156	-5.1
Payroll Committed (\$ thds.)	9,052	5,958	10,732	51,496	63,254	-18.6
Investment Committed (\$ thds.)	2,799	1,171	30,296	63,276	80,565	-21.5
Number of Plant Openings	<i>The data is temporarily unavailable; it is undergoing a revision process. This information will be published as soon as the revision is completed.</i>					
Employment at Beginning Operation						
Plant Shutdowns						
Employment Lost in Shutdowns						
TOURISM (thds.) 6/	Mar-16	Feb-16	Mar-15	16 FY	15 FY	% Ch.
	Mar-16	Feb-16	Mar-15	Jul - Mar	Jul - Mar	
Total Hotel Registrations	227.7	200.4	224.3	1,875.6	1,803.6	4.0
Residents	54.7	38.1	48.0	550.7	544.3	1.2
Nonresidents	173.0	162.3	176.3	1,324.9	1,259.3	5.2
Tourist Hotel Registrations	215.6	188.6	210.8	1,783.4	1,717.9	3.8
Residents	52.0	35.6	45.3	526.5	523.6	0.6
Nonresidents	163.6	153.0	165.5	1,256.8	1,194.3	5.2
Occupancy Rate Tourist Hotels (%)	78.1	76.6	82.7	72.2	72.0	0.4
CONSUMER PRICE INDEX (% ch.) 7/	Apr-16	Mar-16	Apr-15	16 FY	15 FY	% Ch.
	Apr-16	Mar-16	Apr-15	Jul - Apr	Jul - Apr	
Index Base: Dec 2006=100						
All Families	0.3	-0.5	-0.1	-0.2	-0.2	
Food and beverage	-0.5	-0.5	-0.2	3.2	2.4	
Housing	0.1	-0.6	0.3	-1.7	-0.6	
Apparel	0.9	0.1	-0.9	1.4	-1.0	
Transportation	1.3	-1.4	-0.7	-5.7	-3.1	
Medical care	0.1	1.0	0.3	3.6	3.7	
Recreation	-0.2	-0.1	-0.3	4.0	-0.5	
Education and communications	0.9	-0.1	0.2	3.2	1.6	
Others goods and services	0.1	0.0	0.2	2.5	-0.8	
GASOLINE	Apr-16	Mar-16	Apr-15	16 FY	15 FY	% Ch.
	Apr-16	Mar-16	Apr-15	Jul - Apr	Jul - Apr	
Average retail price (dollars per gallon) 8/	2.15	1.96	2.59	2.34	2.93	-20.1
Consumption (millions of gallons) 9/	84.6	85.6	82.2	833.9	836.0	-0.2
ELECTRIC ENERGY CONSUMPTION (mm kWh) 10/	Apr-16	Mar-16	Apr-15	16 FY	15 FY	% Ch.
	Apr-16	Mar-16	Apr-15	Jul - Apr	Jul - Apr	
Total	1,344	1,442	1,336	14,314	14,273	0.3
Residential	504	497	474	5,292	5,138	3.0
Commercial	633	705	653	6,763	6,918	-2.2
Industrial	176	208	177	1,945	1,918	1.4
Other	31	32	32	314	299	5.1
ELECTRIC ENERGY GENERATION (mm kWh) 10/	Apr-16	Mar-16	Apr-15	16 FY	15 FY	% Ch.
	Apr-16	Mar-16	Apr-15	Jul - Apr	Jul - Apr	
Total	1,675	1,653	1,691	17,295	17,300	0.0
CEMENT DATA (thds.) 11/	May-16	Apr-16	May-15	16 FY	15 FY	% Ch.
	May-16	Apr-16	May-15	Jul - May	Jul - May	
Domestic Production (94lb. bags)	932	997	736	10,796	11,179	-3.4
Total Sales (94lb. bags & bulk)	999	1,000	1,175	11,162	12,500	-10.7

CONSTRUCTION PERMITS 12/	Jun-15	May-15	Jun-14	15 FY Jul - Jun	14 FY Jul - Jun	% Ch.
Number of Construction Permits	311	330	336	3,623	3,651	-0.8
Private	276	301	310	3,309	3,420	-3.2
Public	35	29	26	314	231	35.9
Value of Construction Permits (thds. \$)	62,786	71,552	64,851	1,143,261	840,009	36.1
Private	52,037	57,036	46,186	926,105	687,126	34.8
Public	10,749	14,516	18,665	217,156	152,883	42.0
Number New Dwelling Units	149	41	298	2,047	2,283	-10.3
Private	146	39	274	2,031	2,189	-7.2
Public	3	2	24	16	94	-83.0

RETAIL SALES (million \$) 13/	Feb-16	Jan-16	Feb-15	16 FY Jul - Feb	15 FY Jul - Feb	% Ch.
Total	2,970.5	2,940.5	2,993.9	24,953.4	25,611.1	-2.6
Building Materials, Hardware, Garden Supplies & Mobile Home Dealers	143.1	138.3	139.8	1,170.5	1,160.2	0.9
General Merchandise Stores	516.8	540.7	503.3	4,556.8	4,652.6	-2.1
Department Stores	463.8	482.2	452.6	4,021.6	4,126.7	-2.5
Food Stores	452.0	479.1	440.4	3,728.0	3,664.8	1.7
Automobile Dealers, Supplies & Gasoline Service Stations	818.9	798.1	848.3	6,754.0	7,241.1	-6.7
Motor Vehicle Dealers (New & Used)	295.3	267.8	283.2	2,303.8	2,336.0	-1.4
Gasoline Service Stations	403.1	413.0	440.9	3,466.6	3,894.6	-11.0
Apparel, Shoe & Accessory Stores	53.9	52.7	53.8	529.2	533.1	-0.7
Home Furniture, Furnishings & Equipment Stores	116.8	118.5	123.9	1,039.5	1,083.1	-4.0
Eating & Drinking Places, (Cafeterias & Restaurants)	350.1	319.2	334.6	2,743.5	2,682.6	2.3
Miscellaneous Retail	314.1	309.5	353.1	2,761.6	2,842.8	-2.9
Drug Stores	277.2	271.2	316.5	2,460.6	2,541.0	-3.2
Jewelry Stores	15.9	13.5	16.8	122.9	128.4	-4.3
Stationery & Toy Stores	21.0	24.9	19.8	178.1	173.3	2.7
Other	204.9	184.3	196.7	1,670.3	1,750.8	-4.6

EXTERNAL TRADE (million \$) 14/	Mar-16	Feb-16	Mar-15	16 FY Jul - Mar	15 FY Jul - Mar	% Ch.
Exports	6,321	6,530	6,253	53,656	52,218	2.8
United States	5,182	4,871	4,851	40,541	38,086	6.4
Foreign Countries	1,103	1,637	1,370	12,883	13,922	-7.5
Virgin Islands	37	23	32	232	210	10.5
Imports	3,906	3,407	3,503	31,587	32,127	-1.7
United States	2,433	2,205	1,966	18,091	16,585	9.1
Foreign Countries	1,473	1,202	1,536	13,495	15,529	-13.1
Virgin Islands	0	0	1	1	13	-91.5
Trade Balance	2,415	3,123	2,751	22,070	20,091	9.8

TRANSPORTATION & CARGO 15/	Jun-13	May-13	Jun-12	13 FY Jul - Jun	12 FY Jul - Jun	% Ch.
Air Passenger Traffic (thds.)						
Inbound	442	359	458	4,659	4,578	1.8
Outbound	444	387	450	4,710	4,626	1.8
Net Balance	-2	-28	7	-51	-47	7.1
Air Cargo (thds. of lbs.)						
Inbound	25,390	24,749	27,766	317,239	320,365	-1.0
Outbound	22,168	21,354	20,888	247,275	263,256	-6.1
Net Balance	3,222	3,395	6,877	69,964	57,109	22.5

PUERTORICO Economic Indicators

updated as of June 15, 2016

COMMERCIAL BANKING (million \$) 16/	-QUARTERLY CHANGE-			-OUTSTANDING BALANCE-		
	I 16	IV 15	I 15	I 16	I 15	% Ch.
Total assets	222.1	-625.4	-1,333.2	56,746.3	59,049.9	-3.9
Cash & Balances due from Depository						
Institutions	601.8	-328.2	344.3	5,118.6	5,240.3	-2.3
Investment & Securities	235.9	696.0	46.0	7,306.7	5,650.7	29.3
Loans & Leases, Net of Unearned						
Income & Allowances	-514.9	-541.6	-1,804.0	35,809.5	38,668.7	-7.4
Other Assets	-100.6	-451.6	80.5	8,511.5	9,490.2	-10.3
Total Liabilities and Capital	222.1	-625.4	-1,333.2	56,746.3	59,049.9	-3.9
Total Liabilities	131.8	-583.7	-719.1	48,848.1	51,422.4	-5.0
Deposits	231.6	-421.9	-63.1	44,299.2	45,961.8	-3.6
Non Interest-bearing	33.5	256.3	313.5	10,212.6	9,926.2	2.9
Interest-bearing	198.1	-678.2	-376.6	34,086.7	36,035.6	-5.4
Other Liabilities	-99.8	-161.8	-656.0	4,548.8	5,460.7	-16.7
Capital	90.4	-41.7	-614.1	7,898.2	7,627.4	3.5
Selected Loan Activity						
Real Estate	-4.0	-944.6	-1,402.9	23,640.0	25,574.3	-7.6
Commercial, Indust. & Agr.	-267.6	-907.9	-307.1	5,161.7	7,033.7	-26.6
Individuals	-156.9	-140.1	-142.8	5,771.2	6,251.2	-7.7
Leases	-2.7	-3.8	-5.1	293.2	307.9	-4.8
Other Loans	-81.5	1,484.8	-30.3	2,162.4	754.9	186.5

GOVERNMENT REVENUES (million \$) 17/	-PRELIMINARY-			16 FY	15 FY	% Ch.
	Apr-16	Mar-16	Apr-15	Jul - Apr	Jul - Apr	
General Fund Gross Revenues	1,324.7	969.7	1,371.4	7,948.6	7,725.4	2.9
Less: Reserve for Tax Refunds	-40.0	-40.0	-39.0	-400.0	-390.0	2.6
General Fund Net Revenues	1,284.7	929.7	1,332.4	7,548.6	7,335.4	2.9
Tax Revenues	1,234.7	885.6	1,297.4	7,124.4	6,886.5	3.5
Income Taxes	757.2	407.0	901.5	3,849.5	4,217.1	-8.7
Individuals	302.0	198.5	359.4	1,715.7	1,975.8	-13.2
Corporations	409.2	72.2	376.8	1,377.2	1,401.4	-1.7
Withheld to Nonresidents	43.6	134.4	51.1	724.0	690.4	4.9
Tollgate	0.0	0.0	0.0	0.0	3.7	NC
Sales & Use Tax	197.7	189.6	109.8	1,164.4	402.5	189.3
Excise Taxes, Total	277.2	285.8	283.6	2,081.1	2,235.1	-6.9
Alcoholic Beverages	20.6	21.7	21.6	210.2	215.7	-2.6
Motor Vehicles	26.9	31.5	23.0	222.4	241.3	-7.8
Foreign (Act. 154)	206.2	177.1	201.4	1,488.4	1,553.4	-4.2
Licenses, Total	1.9	2.1	1.6	15.2	15.3	-1.2
Nontax Revenues	9.0	42.7	22.8	264.7	293.2	-9.7
From Non-Commonwealth Sources	41.0	1.5	12.2	159.5	155.7	2.5
Excise on Offshore Shipments	41.0	1.5	12.2	159.5	153.4	4.0

ECONOMIC ACTIVITY INDEX 18/				16 FY	15 FY	% Ch.
	Apr-16	Mar-16	Apr-15	Jul - Apr	Jul - Apr	
FAFAA Economic Activity Index (Jan 1980=100) 18a/	123.9	124.0	126.2	124.8	126.4	-1.3

18a/ Seasonally adjusted data are computed using seasonal factors derived by the TRAMO-SEATS Seasonal Adjustment Method.

SOURCES: 1/ Dept. of Labor and Human Resources, Household Survey. Not seasonally adjusted. 1a/ Includes self-employment & family without payment. 2/ United States Department of Labor. Bureau of Labor Statistics, Household Survey. Seasonally Adjusted. 3/ Dept. of Labor and Human Resources, Establishment Survey. Industry Classification: NAICS. Not seasonally adjusted. 4/ United States Department of Labor. Bureau of Labor Statistics, Establishment Survey. Industry Classification: NAICS. Seasonally Adjusted. 5/ P.R. Industrial Development Company. 6/ P.R. Tourism Company. 7/ Dept. of Labor and Human Resources. 8/ Department of Consumer Affairs. 9/ P.R. Highways and Transportation Authority. The monthly gasoline consumption is estimated by the FAFAA from the Treasury Department's monthly gasoline excise tax collections paid by importers which are transferred to P.R. Highways and Transportation Authority. These collections fluctuate due to changes in inventories and purchases, which do not necessarily reflect the actual monthly consumption reported by retailers. 10/ P.R. Electric Power Authority. 11/ Production: CEMEX Puerto Rico & ESSROC San Juan. Sales: CEMEX Puerto Rico, ESSROC San Juan & Argos Puerto Rico. 12/ P.R. Planning Board. 13/ Puerto Rico Trade and Export Company. 14/ P.R. Planning Board. 15/ P.R. Ports Authority. 16/ Commissioner of Financial Institutions. 17/ P.R. Department of the Treasury. Sales & Use Tax began in Nov. 2006. 18/ Puerto Rico Fiscal Agency and Financial Advisory Authority. **NOTE:** percent changes reflect actual values (no rounding). <http://www.gdbpr.com>