

PUERTORICO Economic Indicators

updated as of June 1, 2017

Labor Force (thds., n.s.a.) 1/	Apr-17	Mar-17	Apr-16	17 FY Jul - Apr	16 FY Jul - Apr	% Ch.
Civilian Population	2,763.3	2,767.0	2,792.0	2,775.3	2,801.9	-0.9
Labor Force	1,119.9	1,127.1	1,127.4	1,122.2	1,125.6	-0.3
Participation Rate	40.5	40.7	40.4	40.4	40.2	0.7
Employment, Total	991.4	1,003.6	999.5	989.3	992.5	-0.3
Non-farm Wage & Salary Employment	827.1	838.8	820.5	814.4	813.9	0.1
Self-Employment 1a/	153.4	149.6	165.0	157.0	162.5	-3.4
Unemployed, Total	128.5	123.5	127.9	132.9	133.0	-0.1
Unemployment Rate (%)	11.5	11.0	11.3	11.9	11.8	0.3
Employment Rate	35.9	36.3	35.8	35.6	35.4	0.6

LABOR FORCE (thds., s.a.) 2/	Apr-17	Mar-17	Apr-16	17 FY Jul - Apr	16 FY Jul - Apr	% Ch.
Labor Force	1,130.4	1,130.1	1,126.3	1,121.3	1,125.1	-0.3
Employment, Total	1,000.1	999.8	996.6	987.7	991.5	-0.4
Unemployed, Total	130.3	130.4	129.6	133.6	133.6	0.0
Unemployment Rate (%)	11.5	11.5	11.5	11.9	11.9	0.1

PAYROLL EMPLOYMENT (thds., n.s.a.) 3/	Apr-17	Mar-17	Apr-16	17 FY Jul - Apr	16 FY Jul - Apr	% Ch.
Total	881.4	882.5	891.5	887.9	896.3	-0.9
Government	221.9	222.4	228.6	224.6	229.1	-1.9
Private	659.5	660.1	662.9	663.3	667.3	-0.6
Construction & Mining	20.5	21.0	22.9	22.4	24.1	-7.2
Trade	153.2	154.5	156.3	156.4	158.7	-1.5
Transportation, Warehouse & Utilities	15.9	16.1	15.8	16.0	15.4	4.3
Information	17.6	17.5	17.7	17.5	18.8	-6.8
Finance, Insurance & Real Estate	42.6	42.7	42.2	42.4	42.2	0.5
Services	338.0	336.2	334.6	335.6	334.1	0.4
Manufacturing	71.7	72.1	73.4	73.1	74.0	-1.2
Durable Goods	29.8	30.0	30.3	30.1	31.1	-3.2
Nonmetallic Mineral Product	1.4	1.4	1.4	1.4	1.6	-9.0
Fabricated Metal Product	2.8	2.8	3.0	2.9	3.2	-7.3
Computer and Electronic Product	5.2	5.2	5.4	5.3	5.4	-2.6
Electrical Equipment, Appliance and Components	4.2	4.2	4.3	4.2	4.5	-7.1
Other	16.2	16.4	16.2	16.3	16.4	-0.9
Nondurable goods	41.9	42.1	43.1	43.0	43.0	0.2
Food	11.8	11.9	11.4	11.8	11.3	3.9
Apparel	5.4	5.5	6.1	5.9	6.0	-1.3
Chemical	16.9	16.9	17.5	17.1	17.5	-2.2
Other	7.8	7.8	8.1	8.2	8.1	1.4

PAYROLL EMPLOYMENT (thds., s.a.) 4/	Apr-17	Mar-17	Apr-16	17 FY Jul - Apr	16 FY Jul - Apr	% Ch.
Total	879.4	881.1	892.3	888.8	896.1	-0.8
Government	220.8	221.7	227.6	225.0	229.3	-1.9
Private	658.6	659.4	664.7	663.8	666.9	-0.5
Construction & Mining	20.7	21.2	23.5	22.7	24.0	-5.5
Trade, Transportation & Utilities	171.2	171.2	173.9	172.2	173.8	-0.9
Information (n.s.a.) 4a/	17.6	17.5	17.7	17.5	18.8	-6.8
Finance, Insurance & Real Estate	42.7	42.9	42.2	42.5	42.2	0.6
Services	334.6	334.6	333.3	335.9	334.1	0.5
Manufacturing	72.0	71.9	73.8	73.0	74.0	-1.3

4a/ After December 2014, the US-BLS did not produce seasonally adjusted data for this sector. The not seasonally adjusted data was used instead.

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PROMOTION ACTIVITIES 5/	-PRELIMINARY-			17 FY	16 FY	% Ch.
	Oct-16	Sep-16	Oct-15	Jul - Oct	Jul - Oct	
Number of Projects	1	4	12	14	36	-61.1
Employment Committed	15	53	442	854	1,101	-22.4
Payroll Committed (\$ thds.)	226	894	14,684	25,487	32,094	-20.6
Investment Committed (\$ thds.)	150	1,005	3,125	64,994	54,374	19.5
Number of Plant Openings	<i>The data is temporarily unavailable; it is undergoing a revision process. This information will be published as soon as the revision is completed.</i>					
Employment at Beginning Operation						
Plant Shutdowns						
Employment Lost in Shutdowns						
TOURISM (thds.) 6/				17 FY	16 FY	% Ch.
	Oct-16	Sep-16	Oct-15	Jul - Oct	Jul - Oct	
Total Hotel Registrations	162.9	176.3	178.0	834.9	821.5	1.6
Residents	59.5	67.4	57.0	315.9	302.1	4.6
Nonresidents	103.4	108.9	120.9	519.0	519.4	-0.1
Tourist Hotel Registrations	156.2	169.4	170.4	802.0	787.7	1.8
Residents	57.4	64.9	54.4	305.1	291.4	4.7
Nonresidents	98.9	104.5	116.0	496.9	496.2	0.1
Occupancy Rate Tourist Hotels (%)	57.8	61.3	64.0	67.7	70.3	-3.7
CONSUMER PRICE INDEX (% ch.) 7/				17 FY	16 FY	% Ch.
	Apr-17	Mar-17	Apr-16	Jul - Apr	Jul - Apr	
Index Base: Dec 2006=100						
All Families	0.1	-0.1	0.3	0.3	-0.2	
Food and beverage	0.3	-0.1	-0.5	-0.6	3.2	
Housing	0.3	-0.5	0.1	0.0	-1.7	
Apparel	-1.2	0.8	0.9	-2.7	1.4	
Transportation	0.0	-0.2	1.3	1.0	-5.7	
Medical care	-0.4	1.0	0.1	2.7	3.6	
Recreation	33.1	0.1	-0.2	3.7	4.0	
Education and communications	0.0	-0.1	0.9	0.6	3.2	
Others goods and services	-0.2	0.0	0.1	0.5	2.5	
GASOLINE				17 FY	16 FY	% Ch.
	Mar-17	Feb-17	Mar-16	Jul - Mar	Jul - Mar	
Average retail price (dollars per gallon) 8/	2.47	2.59	1.96	2.46	2.37	4.1
Consumption (millions of gallons) 9/	82.3	76.8	85.6	709.3	749.4	-5.4
ELECTRIC ENERGY CONSUMPTION (mm kWh) 10/				17 FY	16 FY	% Ch.
	Apr-17	Mar-17	Apr-16	Jul - Apr	Jul - Apr	
Total	1,324	1,400	1,344	14,105	14,314	-1.5
Residential	492	489	504	5,278	5,292	-0.3
Commercial	620	690	633	6,690	6,763	-1.1
Industrial	185	192	176	1,820	1,945	-6.4
Other	28	30	31	317	314	0.9
ELECTRIC ENERGY GENERATION (mm kWh) 10/				17 FY	16 FY	% Ch.
	Apr-17	Mar-17	Apr-16	Jul - Apr	Jul - Apr	
Total	1,580	1,605	1,675	16,722	17,296	-3.3
CEMENT DATA (thds.) 11/				17 FY	16 FY	% Ch.
	Apr-17	Mar-17	Apr-16	Jul - Apr	Jul - Apr	
Domestic Production (94lb. bags)	904	1,097	997	8,404	9,864	-14.8
Total Sales (94lb. bags & bulk)	930	1,069	1,000	9,497	10,163	-6.6

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CONSTRUCTION PERMITS 12/	Jun-15	May-15	Jun-14	15 FY Jul - Jun	14 FY Jul - Jun	% Ch.
Number of Construction Permits	311	330	336	3,623	3,651	-0.8
Private	276	301	310	3,309	3,420	-3.2
Public	35	29	26	314	231	35.9
Value of Construction Permits (thds. \$)	62,786	71,552	64,851	1,143,261	840,009	36.1
Private	52,037	57,036	46,186	926,105	687,126	34.8
Public	10,749	14,516	18,665	217,156	152,883	42.0
Number New Dwelling Units	149	41	298	2,047	2,283	-10.3
Private	146	39	274	2,031	2,189	-7.2
Public	3	2	24	16	94	-83.0

RETAIL SALES (million \$) 13/	Sep-16	Aug-16	Sep-15	17 FY Jul - Sep	16 FY Jul - Sep	% Ch.
Total	3,062.8	3,064.6	2,977.7	9,184.8	9,005.2	2.0
Building Materials, Hardware, Garden Supplies & Mobile Home Dealers	134.5	130.8	124.7	417.0	402.6	3.6
General Merchandise Stores	539.1	545.2	521.7	1,659.3	1,586.0	4.6
Department Stores	480.8	478.7	467.9	1,471.7	1,412.9	4.2
Food Stores	460.2	444.9	436.0	1,360.6	1,332.7	2.1
Automobile Dealers, Supplies & Gasoline Service Stations	856.5	857.0	837.9	2,517.7	2,551.1	-1.3
Motor Vehicle Dealers (New & Used)	285.1	296.8	249.7	851.8	793.9	7.3
Gasoline Service Stations	440.8	431.1	458.7	1,283.2	1,384.9	-7.3
Apparel, Shoe & Accessory Stores	51.5	61.5	53.8	185.8	189.9	-2.2
Home Furniture, Furnishings & Equipment Stores	135.0	128.5	129.5	388.8	362.6	7.2
Eating & Drinking Places, (Cafeterias & Restaurants)	361.1	368.6	354.6	1,091.2	1,041.2	4.8
Miscellaneous Retail	344.0	351.9	339.8	1,037.4	1,020.5	1.7
Drug Stores	310.6	316.1	305.2	932.5	917.7	1.6
Jewelry Stores	10.1	10.6	10.8	32.5	34.5	-5.8
Stationery & Toy Stores	23.3	25.2	23.8	222.1	217.2	2.2
Other	181.1	176.0	179.8	527.0	518.6	1.6

EXTERNAL TRADE (million \$) 14/	Mar-17	Feb-17	Mar-16	17 FY Jul - Mar	16 FY Jul - Mar	% Ch.
Exports	6,287	6,493	6,321	53,693	53,656	0.1
United States	4,981	4,657	5,182	41,463	40,541	2.3
Foreign Countries	1,291	1,814	1,103	11,982	12,883	-7.0
Virgin Islands	16	22	37	248	232	6.9
Imports	4,284	3,447	3,906	34,701	31,587	9.9
United States	2,128	2,026	2,433	18,658	18,091	3.1
Foreign Countries	2,125	1,402	1,473	15,834	13,495	17.3
Virgin Islands	30	20	0	209	1	18,854.5
Trade Balance	2,004	3,046	2,415	18,992	22,070	-13.9

TRANSPORTATION & CARGO 15/	Mar-17	Feb-17	Mar-16	17 FY Jul - Mar	16 FY Jul - Mar	% Ch.
Air Passenger Traffic - LMM & Regional (thds.)						
Inbound	459	382	461	3,769	3,730	1.0
Outbound	465	437	469	3,843	3,764	2.1
Net Balance	-5	-55	-8	-75	-34	-119.7
Air Cargo - Regional (thds. of lbs.) 15a/						
Inbound	7,536	6,718	7,789	65,988	63,546	3.8
Outbound	7,401	6,085	6,782	63,566	58,244	9.1
Net Balance	135	633	1,007	2,422	5,303	-54.3

15a/ After June 2013, LMM cargo data is not available.

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COMMERCIAL BANKING (million \$) 16/	-QUARTERLY CHANGE-			-OUTSTANDING BALANCE-		% Ch.
	IV 16	III 16	IV 15	IV 16	IV 15	
Total assets	-981.5	717.2	-630.1	56,898.6	56,519.4	0.7
Cash & Balances due from						
Depository Institutions	-1,348.7	1,543.3	-328.2	5,375.3	4,516.8	19.0
Investment & Securities	966.9	-168.4	691.3	8,804.8	7,066.1	24.6
Loans & Leases, Net of Unearned						
Income & Allowances	-537.6	-402.6	-541.6	34,292.2	36,324.4	-5.6
Other Assets	-62.2	-255.1	-451.6	8,426.3	8,612.1	-2.2
Total Liabilities and Capital	-981.5	717.2	-630.1	56,898.6	56,519.4	0.7
Total Liabilities	-760.5	699.3	-583.7	49,133.2	48,716.3	0.9
Deposits	-753.5	1,108.9	-421.9	45,112.8	44,067.6	2.4
Non Interest-bearing	-218.5	522.2	256.3	10,636.9	10,179.0	4.5
Interest-bearing	-535.0	586.7	-678.2	34,475.9	33,888.6	1.7
Other Liabilities	-7.0	-409.7	-161.8	4,020.5	4,648.7	-13.5
Capital	-221.0	17.9	-46.4	7,765.4	7,803.1	-0.5
Selected Loan Activity						
Real Estate	-350.7	-201.0	-944.6	22,673.1	23,644.0	-4.1
Commercial, Indust. & Agr.	-207.0	-194.3	-907.9	4,708.3	5,429.2	-13.3
Individuals	-65.8	-80.4	-140.1	5,560.0	5,928.1	-6.2
Leases	3.2	-0.7	-3.8	290.2	295.9	-1.9
Other Loans	57.4	10.9	1,484.8	2,143.5	2,243.9	-4.5

GOVERNMENT REVENUES (million \$) 17/	-PRELIMINARY-			17 FY	16 FY	% Ch.
	Apr-17	Mar-17	Apr-16	Jul - Apr	Jul - Apr	
General Fund Gross Revenues	1,268.1	1,034.4	1,324.7	8,030.5	7,933.0	1.2
Less: Reserve for Tax Refunds	-40.0	-40.0	-40.0	-400.0	-400.0	0.0
General Fund Net Revenues	1,228.1	994.4	1,284.7	7,630.5	7,533.0	1.3
Tax Revenues	1,207.1	963.3	1,234.7	7,291.7	7,124.4	2.3
Income Taxes	744.5	441.3	757.2	3,592.2	3,849.5	-6.7
Individuals	350.3	187.9	302.0	1,665.0	1,715.7	-3.0
Corporations & Partnerships	355.3	130.4	409.3	1,293.8	1,378.2	-6.1
Withheld to Nonresidents	35.6	120.1	43.6	606.9	724.0	-16.2
Sales & Use Tax	199.8	188.2	197.7	1,301.4	1,164.4	11.8
Excise Taxes, Total	260.1	330.7	277.2	2,373.4	2,081.1	14.0
Alcoholic Beverages	21.1	21.4	20.6	213.0	210.2	1.3
Motor Vehicles	28.5	41.3	26.9	298.6	222.4	34.3
Foreign (Act. 154)	189.7	201.5	206.2	1,678.8	1,488.4	12.8
Licenses, Total	1.7	2.0	1.9	14.9	15.2	-1.7
Nontax Revenues	21.0	22.0	9.0	191.4	249.1	-23.1
From Non-Commonwealth Sources	0.0	9.1	41.0	147.4	159.5	-7.6
Excise on Offshore Shipments	0.0	9.1	41.0	147.4	159.5	-7.6

ECONOMIC ACTIVITY INDEX 18/				17 FY	16 FY	% Ch.
	Mar-17	Feb-17	Mar-16	Jul - Mar	Jul - Mar	
FAFAA Economic Activity Index (Jan 1980=100) 18a/	121.0	121.5	124.1	122.3	125.1	-2.2

18a/ Seasonally adjusted data are computed using seasonal factors derived by the TRAMO-SEATS Seasonal Adjustment Method.

SOURCES: 1/ Dept. of Labor and Human Resources, Household Survey. Not seasonally adjusted. 1a/ Includes self-employment & family without payment. 2/ United States Department of Labor. Bureau of Labor Statistics, Household Survey. Seasonally Adjusted. 3/ Dept. of Labor and Human Resources, Establishment Survey. Industry Classification: NAICS. Not seasonally adjusted. 4/ United States Department of Labor. Bureau of Labor Statistics, Establishment Survey. Industry Classification: NAICS. Seasonally Adjusted. 5/ P.R. Industrial Development Company. 6/ P.R. Tourism Company. 7/ Dept. of Labor and Human Resources. 8/ Department of Consumer Affairs. 9/ P.R. Highways and Transportation Authority. The monthly gasoline consumption is estimated by the FAFAA from the Treasury Department's monthly gasoline excise tax collections paid by importers which are transferred to P.R. Highways and Transportation Authority. These collections fluctuate due to changes in inventories and purchases, which do not necessarily reflect the actual monthly consumption reported by retailers. 10/ P.R. Electric Power Authority. 11/ Production: CEMEX Puerto Rico & ESSROC San Juan. Sales: CEMEX Puerto Rico, ESSROC San Juan & Argos Puerto Rico. 12/ P.R. Planning Board. 13/ Puerto Rico Trade and Export Company. 14/ P.R. Planning Board. 15/ P.R. Ports Authority. 16/ Commissioner of Financial Institutions. 17/ P.R. Department of the Treasury. Sales & Use Tax began in Nov. 2006. 18/ Puerto Rico Fiscal Agency and Financial Advisory Authority. NOTE: percent changes reflect actual values (no rounding). <http://www.aafaf.pr.gov> / <http://www.bgfpr.com>