

				14 FY	13 FY	
LABOR FORCE (thds., n.s.a.) 1/	Apr-14	Mar-14	Apr-13	Jul - Apr	Jul - Apr	% Ch.
Civilian Population	2,878.3	2,879.6	2,900.1	2,887.5	2,907.5	-0.7
Labor Force	1,147.8	1,164.5	1,172.9	1,181.6	1,200.9	-1.6
Participation Rate	39.9	40.4	40.2	40.9	41.3	-0.9
Employment, Total	994.3	1,000.1	1,020.1	1,009.8	1,032.0	-2.2
Non-farm Wage & Salary Employment	826.5	824.9	847.0	840.4	855.4	-1.7
Self-Employment 1a/	152.6	156.4	156.0	151.4	159.8	-5.3
Unemployed, Total	153.5	164.4	152.7	171.8	168.9	1.7
Unemployment Rate (%)	13.4	14.1	13.0	14.5	14.0	3.5
Employment Rate	34.5	34.7	35.2	35.0	35.5	-1.5
				14 FY	13 FY	
LABOR FORCE (thds., s.a.) 2/	Apr-14	Mar-14	Apr-13	Jul - Apr	Jul - Apr	% Ch.
Labor Force	1,162.6	1,174.5	1,181.9	1,185.3	1,200.6	-1.3
Employment, Total	998.1	1,002.0	1,021.7	1,010.6	1,031.8	-2.1
Unemployed, Total	164.5	172.5	160.2	174.7	168.8	3.5
Unemployment Rate (%)	14.1	14.7	13.6	14.7	14.1	4.8
				14 FY	13 FY	
PAYROLL EMPLOYMENT (thds., n.s.a.) 3/	Apr-14	Mar-14	Apr-13	Jul - Apr	Jul - Apr	% Ch.
Total	930.2	929.0	928.2	924.9	939.1	-1.5
Government	242.1	241.7	250.8	242.0	255.8	-5.4
Private	688.1	687.3	677.4	682.9	683.3	-0.1
Construction & Mining	30.5	30.0	29.9	29.5	34.6	-14.8
Trade	161.8	162.4	160.0	163.1	162.4	0.4
Transportation & Utilities	15.1	15.1	14.9	14.8	14.7	0.6
Information	19.2	18.8	19.0	19.0	19.1	-0.9
Finance, Insurance & Real Estate	43.3	43.3	44.0	43.7	44.5	-1.8
Services	342.8	341.5	333.3	337.3	329.0	2.5
Manufacturing	75.4	76.2	76.3	75.7	79.2	-4.4
Durable Goods	31.4	31.7	32.3	32.0	32.8	-2.4
Nonmetallic Mineral Product	1.7	1.7	1.8	1.8	2.0	-12.0
Fabricated Metal Product	3.2	3.3	3.6	3.4	3.6	-5.6
Computer and Electronic Product	4.4	4.4	4.5	4.4	4.7	-6.2
Electrical Equipment, Appliance & Components	5.1	5.2	5.2	5.2	5.2	-1.0
Other	17.0	17.1	17.2	17.3	17.3	-0.1
Nondurable goods	44.0	44.5	44.0	43.7	46.4	-5.8
Food	11.2	11.3	11.1	11.2	11.2	-0.2
Apparel	4.5	4.7	5.1	4.5	7.0	-36.0
Chemical	18.5	18.5	19.1	18.7	19.1	-2.4
Other	9.8	10.0	8.7	9.4	9.1	3.0
				14 FY	13 FY	
PAYROLL EMPLOYMENT (thds., s.a.) 4/	Apr-14	Mar-14	Apr-13	Jul - Apr	Jul - Apr	% Ch.
Total	931.3	931.2	930.6	926.2	939.0	-1.4
Government	242.3	242.8	251.0	243.1	256.7	-5.3
Private	689.0	688.4	679.6	683.1	682.3	0.1
Construction & Mining	30.7	29.7	30.6	29.6	34.4	-14.2
Trade, Transportation & Utilities	180.3	180.1	177.5	178.1	176.7	0.8
Information	19.1	18.8	18.8	18.9	19.1	-1.0
Finance, Insurance & Real Estate	43.1	43.4	44.2	43.8	44.4	-1.4
Services	340.3	340.4	331.6	337.2	328.5	2.7
Manufacturing	75.5	76.0	76.9	75.6	79.2	-4.5

	Preliminary			14 FY	13 FY	
PROMOTION ACTIVITIES 5/	Mar-14	Feb-14	Mar-13	Jul - Mar	Jul - Mar	% Ch.
Number of Projects	6	10	10	81	49	65.3
Employment Committed	218	1,249	429	4,832	2,167	123.0
Payroll Committed (\$ thds.)	3,956	23,870	9,855	98,843	66,958	47.6
Investment Committed (\$ thds.)	8,915	40,273	14,189	342,005	258,017	32.6
Number of Plant Openings	1	4	2	15	28	-46.4
Employment at Beginning Operation	9	127	63	410	896	-54.2
Plant Shutdowns	10	5	4	46	34	35.3
Employment Lost in Shutdowns	4	13	127	460	283	62.5
				14 FY	13 FY	
TOURISM (thds.) 6/	Jan-14	Dec-13	Jan-13	Jul - Jan	Jul - Jan	% Ch.
Total Hotel Registrations	187.4	200.5	173.8	1,305.0	1,301.9	0.2
Residents	40.2	54.4	39.1	444.4	456.6	-2.7
Nonresidents	147.2	146.2	134.7	860.6	845.4	1.8
Tourist Hotel Registrations	177.4	190.4	163.7	1,251.0	1,242.0	0.7
Residents	38.2	52.1	37.4	430.5	443.1	-2.8
Nonresidents	139.2	138.3	126.3	820.5	798.9	2.7
Occupancy Rate Tourist Hotels (%)	72.2	70.0	70.3	70.0	70.0	0.1
				14 FY	13 FY	
CONSUMER PRICE INDEX (% ch.) 7/	Apr-14	Mar-14	Apr-13	Jul - Apr	Jul - Apr	
Index Base: Dec 2006=100						
All Families	0.1	0.5	-0.3	0.9	1.0	
Food and beverage	0.2	0.7	0.2	1.5	1.5	
Housing	-0.1	0.8	0.2	-0.2	0.7	
Apparel	-0.1	0.8	-0.4	-1.1	-0.7	
Transportation	0.3	0.8	-1.3	0.4	0.7	
Medical care	0.3	0.7	0.2	3.7	4.3	
Recreation	-0.4	-0.1	-0.4	-0.2	2.3	
Education and communications	0.1	0.0	0.0	0.9	0.6	
Others goods and services	-0.4	0.1	0.0	2.8	1.1	
				14 FY	13 FY	
GASOLINE	Mar-14	Feb-14	Mar-13	Jul - Mar	Jul - Mar	% Ch.
Average retail price (dollars per gallon) 8/	3.60	3.49	3.57	3.53	3.50	0.8
Consumption (millions of gallons) 9/	100.2	80.5	83.3	783.3	788.3	-0.6
				14 FY	13 FY	
ELECTRIC ENERGY CONSUMPTION (mm kWh) 10/	Mar-14	Feb-14	Mar-13	Jul - Mar	Jul - Mar	% Ch.
Total	1,437	1,252	1,514	13,218	13,747	-3.9
Residential	485	422	488	4,723	5,071	-6.9
Commercial	711	617	779	6,393	6,489	-1.5
Industrial	207	190	213	1,834	1,923	-4.6
Other	34	24	35	268	265	1.2
				14 FY	13 FY	
ELECTRIC ENERGY GENERATION (mm kWh) 10/	Mar-14	Feb-14	Mar-13	Jul - Mar	Jul - Mar	% Ch.
Total	1,746	1,528	1,746	16,034	16,565	-3.2
				14 FY	13 FY	
CEMENT DATA (thds.) 11/	Apr-14	Mar-14	Apr-13	Jul - Apr	Jul - Apr	% Ch.
Domestic Production (94lb. bags)	1,276	1,362	1,457	11,457	13,173	-13.0
Total Sales (94lb. bags & bulk)	1,294	1,359	1,569	12,719	14,887	-14.6

PUERTO RICO

UPDATED as of MAY 28, 2014

ECONOMIC INDICATORS

				14 FY	13 FY	
CONSTRUCTION PERMITS 12/	Mar-14	Feb-14	Mar-13	Jul - Mar	Jul - Mar	% Ch.
Number of Construction Permits	309	212	354	2,675	3,423	-21.9
Private	286	193	332	2,531	3,148	-19.6
Public	23	19	22	144	275	-47.6
Value of Construction Permits (thds. \$)	67,778	85,412	62,340	671,608	741,746	-9.5
Private	54,786	73,997	48,895	581,712	550,097	5.7
Public	12,992	11,415	13,445	89,896	191,649	-53.1
Number New Dwelling Units	376	170	257	1,979	2,646	-25.2
Private	352	170	255	1,906	2,444	-22.0
Public	24	0	2	73	202	-63.9
				14 FY	13 FY	
RETAIL SALES (MILLION \$)13/	Feb-14	Jan-14	Feb-13	Jul - Feb	Jul - Feb	% Ch.
Total	2,844.9	2,941.3	2,782.4	24,325.3	24,225.4	0.4
Building Materials, Hardware, Garden Supplies & Mobile Home Dealers	131.1	139.4	128.9	1,158.5	1,178.2	-1.7
General Merchandise Stores	471.5	514.3	489.2	4,569.6	4,735.6	-3.5
Department Stores	423.3	459.2	440.6	4,077.2	4,265.0	-4.4
Food Stores	437.0	452.2	426.5	3,638.1	3,492.9	4.2
Automobile Dealers, Supplies & Gasoline Service Stations	752.6	759.0	767.1	6,140.5	6,092.8	0.8
Motor Vehicle Dealers (New & Used)	258.9	291.4	302.6	2,432.5	2,520.9	-3.5
Gasoline Service Stations	364.7	340.1	335.3	2,641.8	2,490.1	6.1
Apparel, Shoe & Accessory Stores	54.5	55.5	45.8	538.6	500.5	7.6
Home Furniture, Furnishings & Equipment Stores	123.6	123.0	126.4	1,094.2	1,219.8	-10.3
Eating & Drinking Places, (Cafeterias & Restaurants)	323.2	299.0	290.5	2,585.5	2,558.5	1.1
Miscellaneous Retail	351.8	402.0	331.7	2,850.2	2,811.1	1.4
Drug Stores	313.1	365.4	294.5	2,544.5	2,483.0	2.5
Jewelry Stores	17.5	14.2	17.3	131.3	131.7	-0.3
Other	199.6	196.9	176.2	1,750.2	1,636.1	7.0
				14 FY	13 FY	
EXTERNAL TRADE (million \$) 14/	Mar-14	Feb-14	Mar-13	Jul - Mar	Jul - Mar	% Ch.
Exports	5,424	5,475	5,451	44,612	44,526	0.2
United States	4,011	3,898	3,811	31,850	32,069	-0.7
Foreign Countries	1,391	1,553	1,625	12,529	12,306	1.8
Virgin Islands	21	23	14	232	152	53.1
Imports	3,457	3,173	3,788	31,537	33,821	-6.8
United States	1,678	1,678	1,751	15,032	15,393	-2.3
Foreign Countries	1,779	1,494	2,037	16,503	18,422	-10.4
Virgin Islands	0	0	0	2	6	-65.5
Trade Balance	1,966	2,302	1,662	13,075	10,706	22.1
				13 FY	12 FY	
TRANSPORTATION & CARGO 15/	May-13	Apr-13	May-12	Jul - May	Jul - May	% Ch.
Air Passenger Traffic (thds.)						
Inbound	359	365	378	4,218	4,121	2.4
Outbound	387	398	405	4,266	4,175	2.2
Net Balance	-28	-32	-27	-48	-54	-11.0
Air Cargo (thds. of lbs.)						
Inbound	24,749	24,290	26,010	291,849	292,599	-0.3
Outbound	21,354	20,016	21,694	225,107	242,367	-7.1
Net Balance	3,395	4,274	4,316	66,742	50,232	32.9

	Quarterly Change			Outstanding Balance		
	IV 13	III 13	IV 12	IV 13	IV 12	% Ch.
COMMERCIAL BANKING (million \$) 16/						
Total assets	-410.6	-1,734.8	-145.5	63,335.9	66,867.6	-5.3
Cash & Balances due from Depository Institutions	-228.9	-396.7	-508.7	3,995.9	4,207.5	-5.0
Investment & Securities	666.6	-51.3	-1,062.7	5,940.4	5,928.2	0.2
Loans & Leases, Net of Unearned Income & Allowances	-313.6	-744.2	756.7	43,756.1	47,107.9	-7.1
Other Assets	-534.6	-542.6	669.3	9,643.4	9,624.0	0.2
Total Liabilities and Capital	-410.6	-1,734.8	-145.5	63,335.9	66,867.6	-5.3
Total Liabilities	-880.5	-1,809.2	10.9	56,036.8	59,897.9	-6.4
Deposits	304.4	-1,269.9	841.0	48,013.5	49,065.9	-2.1
Non Interest-bearing	48.1	-679.7	246.6	10,463.6	10,672.8	-2.0
Interest-bearing	256.2	-590.3	594.5	37,549.9	38,393.1	-2.2
Other Liabilities	-1,184.8	-539.3	-830.2	8,023.3	10,832.0	-25.9
Capital	469.9	74.4	-156.4	7,299.0	6,969.7	4.7
Selected Loan Activity						
Real Estate	-248.8	-982.4	2,626.4	27,475.5	31,184.3	-11.9
Commercial, Indust. & Agr.	32.8	239.4	-2,256.0	9,279.5	8,886.9	4.4
Individuals	1.8	22.1	178.6	6,479.4	6,419.1	0.9
Leases	0.3	-1.3	-4.3	341.4	348.5	-2.0
Other Loans	-93.6	-11.8	99.6	1,289.8	1,597.5	-19.3
			Preliminary	14 FY	13 FY	
GOVERNMENT REVENUES (million \$) 17/	Apr-14	Mar-14	Apr-13	Jul - Apr	Jul - Apr	% Ch.
General Fund Gross Revenues	1,229.9	834.1	1,033.7	7,751.1	7,285.8	6.4
Less: Reserve for Tax Refunds	-49.0	-49.0	-49.0	-490.0	-490.0	0.0
General Fund Net Revenues	1,180.9	785.1	984.7	7,261.1	6,795.8	6.8
Tax Revenues	1,150.8	724.7	957.8	6,763.9	6,135.5	10.2
Income Taxes	783.6	394.8	644.0	4,043.3	3,512.0	15.1
Individuals	332.4	166.7	304.1	1,683.5	1,692.5	-0.5
Corporations	396.0	68.6	293.4	1,515.8	945.2	60.4
Withheld to Nonresidents	42.7	156.5	40.9	793.7	834.3	-4.9
Tollgate	1.1	0.9	1.4	6.8	7.1	-4.5
Sales & Use Tax	105.3	93.2	93.0	376.8	351.6	7.2
Excise Taxes, Total	258.2	232.9	213.0	2,311.0	2,194.2	5.3
Alcoholic Beverages	19.7	18.7	21.2	225.8	227.3	-0.6
Motor Vehicles	32.3	30.3	36.6	333.9	341.2	-2.1
Foreign (Act. 154)	169.0	143.0	127.0	1,526.7	1,415.0	7.9
Licenses, Total	1.6	2.2	6.9	15.2	66.4	-77.1
Nontax Revenues	14.6	45.2	13.4	274.8	444.4	-38.2
From Non-Commonwealth Sources	15.5	15.2	13.5	222.4	216.0	3.0
Excise on Offshore Shipments	15.5	15.2	13.5	222.4	216.0	3.0
				14 FY	13 FY	
ECONOMIC ACTIVITY INDEX 18/	Mar-14	Feb-14	Mar-13	Jul - Mar	Jul - Mar	% Ch.
GDB Economic Activity Index (Jan 1980=100)	127.9	127.1	129.0	127.2	131.7	-3.4

SOURCES: 1/ Dept. of Labor and Human Resources, Household Survey. Not seasonally adjusted. 1a/ Includes self-employment & family without payment. 2/ United States Department of Labor, Bureau of Labor Statistics, Household Survey. Seasonally Adjusted. 3/ Dept. of Labor and Human Resources, Establishment Survey. Industry Classification: NAICS. Not seasonally adjusted. 4/ United States Department of Labor, Bureau of Labor Statistics, Establishment Survey. Industry Classification: NAICS. Seasonally Adjusted. 5/ P.R. Industrial Development Company. 6/ P.R. Tourism Company. 7/ Dept. of Labor and Human Resources. 8/ Department of Consumer Affairs. 9/ P.R. Highways and Transportation Authority. The monthly gasoline consumption is estimated by the GDB from the Treasury Department's monthly gasoline excise tax collections paid by importers which are transferred to P.R. Highways and Transportation Authority. These collections fluctuate due to changes in inventories and purchases, which do not necessarily reflect the actual monthly consumption reported by retailers. 10/ P.R. Electric Power Authority. 11/ Production: CEMEX Puerto Rico & ESSROC San Juan. Sales: CEMEX Puerto Rico, ESSROC San Juan & Antilles Cement Corporation. Imports by Antilles Cement began in 1996. 12/ P.R. Planning Board. 13/ Puerto Rico Trade and Export Company. 14/ P.R. Planning Board. 15/ P.R. Ports Authority. 16/ Commissioner of Financial Institutions. 17/ P.R. Department of the Treasury. Sales & Use Tax began in Nov. 2006. 18/ Government Development Bank for Puerto Rico. **NOTE:** percent changes reflect actual values (no rounding). <http://www.gdbpr.com>