

<b>LABOR FORCE (thds., n.s.a.) 1/</b>	<b>Nov-15</b>	<b>Oct-15</b>	<b>Nov-14</b>	<b>16 FY Jul - Nov</b>	<b>15 FY Jul - Nov</b>	<b>% Ch.</b>
Civilian Population	2,836.3	2,837.7	2,852.0	2,839.0	2,854.6	-0.5
Labor Force	1,145.0	1,159.9	1,142.7	1,138.5	1,137.3	0.1
Participation Rate	40.4	40.9	40.1	40.1	39.9	0.6
Employment, Total	1,010.6	995.6	988.0	997.9	975.2	2.3
Non-farm Wage & Salary Employment	816.9	815.0	800.0	814.9	795.4	2.5
Self-Employment 1a/	172.9	159.4	169.0	166.2	159.6	4.1
Unemployed, Total	134.4	164.2	154.7	140.7	162.0	-13.2
Unemployment Rate (%)	11.7	14.2	13.5	12.3	14.2	-13.3
Employment Rate	35.6	35.1	34.6	35.1	34.2	2.9

<b>LABOR FORCE (thds., s.a.) 2/</b>	<b>Nov-15</b>	<b>Oct-15</b>	<b>Nov-14</b>	<b>16 FY Jul - Nov</b>	<b>15 FY Jul - Nov</b>	<b>% Ch.</b>
Labor Force	1,148.0	1,145.5	1,138.6	1,135.7	1,138.3	-0.2
Employment, Total	1,004.8	1,004.0	981.6	999.9	981.1	1.9
Unemployed, Total	143.2	141.5	157.0	135.8	157.2	-13.6
Unemployment Rate (%)	12.5	12.4	13.8	12.0	13.8	-13.5

<b>PAYROLL EMPLOYMENT (thds., n.s.a.) 3/</b>	<b>Nov-15</b>	<b>Oct-15</b>	<b>Nov-14</b>	<b>16 FY Jul - Nov</b>	<b>15 FY Jul - Nov</b>	<b>% Ch.</b>
Total	920.8	910.3	916.0	906.1	900.0	0.7
Government	233.8	233.5	233.7	232.5	231.7	0.3
Private	687.0	676.8	682.3	673.6	668.3	0.8
Construction & Mining	22.9	23.4	26.7	23.7	26.9	-12.0
Trade	166.8	159.7	164.5	160.1	159.5	0.4
Transportation, Warehouse & Utilities	16.4	16.3	15.4	16.0	14.8	8.4
Information	20.5	20.4	20.4	20.5	19.6	4.6
Finance, Insurance & Real Estate	42.3	42.2	42.8	42.2	42.7	-1.1
Services	344.9	341.5	337.7	337.6	330.1	2.3
Manufacturing	73.2	73.3	74.8	73.5	74.7	-1.6
Durable Goods	31.2	31.1	32.2	31.2	32.1	-2.7
Nonmetallic Mineral Product	1.7	1.7	1.8	1.7	1.8	-3.4
Fabricated Metal Product	3.2	3.1	3.4	3.1	3.4	-7.1
Computer and Electronic Product	4.4	4.4	4.4	4.4	4.4	0.0
Electrical Equipment, Appliance & Components	4.7	4.7	4.9	4.7	4.9	-3.3
Other	17.2	17.2	17.7	17.2	17.6	-2.4
Nondurable goods	42.0	42.2	42.6	42.3	42.6	-0.8
Food	11.4	11.4	11.5	11.4	11.4	-0.5
Apparel	5.5	5.4	5.6	5.5	5.4	1.8
Chemical	17.3	17.2	17.6	17.3	17.8	-2.9
Other	7.8	8.2	7.9	8.1	8.0	2.0

<b>PAYROLL EMPLOYMENT (thds., s.a.) 4/</b>	<b>Nov-15</b>	<b>Oct-15</b>	<b>Nov-14</b>	<b>16 FY Jul - Nov</b>	<b>15 FY Jul - Nov</b>	<b>% Ch.</b>
Total	912.5	911.5	907.9	911.5	905.3	0.7
Government	231.8	232.7	231.6	233.3	231.6	0.7
Private	680.7	678.8	676.3	678.2	673.6	0.7
Construction & Mining	23.3	23.5	27.1	23.6	27.2	-13.1
Trade, Transportation & Utilities	179.7	178.0	176.6	177.4	176.0	0.8
Information (n.s.a.) 4a/	20.5	20.4	20.4	20.5	19.6	4.6
Finance, Insurance & Real Estate	42.0	42.1	42.5	42.1	42.7	-1.5
Services	342.0	341.4	334.8	340.7	333.1	2.3
Manufacturing	73.2	73.4	74.9	73.8	75.0	-1.6

4a/ After December 2014, the US-BLS did not produce seasonally adjusted data for this sector. The not seasonally adjusted data was used instead.

# PUERTO RICO Economic Indicators

updated as of January 12, 2016

PROMOTION ACTIVITIES 5/	Nov-15	-PRELIMINARY-		16 FY		% Ch.
		Oct-15	Nov-14	Jul - Nov	Jul - Nov	
Number of Projects	7	12	7	43	25	72.0
Employment Committed	115	442	163	1,216	1,286	-5.4
Payroll Committed (\$ thds.)	2,392	14,684	3,592	34,486	42,417	-18.7
Investment Committed (\$ thds.)	3,226	3,125	4,983	57,600	47,120	22.2
Number of Plant Openings	<i>The data is temporarily unavailable; it is undergoing a revision process. This information will be published as soon as the revision is completed.</i>					
Employment at Beginning Operation						
Plant Shutdowns						
Employment Lost in Shutdowns						
TOURISM (thds.) 6/	Apr-15	Mar-15	Apr-14	15 FY		% Ch.
				Jul - Apr	Jul - Apr	
Total Hotel Registrations	210.4	223.2	200.2	2,006.3	1,916.6	4.7
Residents	52.7	47.4	51.9	592.0	579.3	2.2
Nonresidents	157.7	175.7	148.3	1,414.3	1,337.2	5.8
Tourist Hotel Registrations	200.6	210.2	190.5	1,914.9	1,830.7	4.6
Residents	50.2	45.0	49.5	570.4	558.7	2.1
Nonresidents	150.4	165.2	141.1	1,344.4	1,272.0	5.7
Occupancy Rate Tourist Hotels (%)	75.7	81.7	72.6	72.2	72.0	0.3
CONSUMER PRICE INDEX (% ch.) 7/	Nov-15	Oct-15	Nov-14	16 FY		% Ch.
				Jul - Nov	Jul - Nov	
Index Base: Dec 2006=100						
All Families	-0.2	-0.1	-0.4	-0.4	0.6	
Food and beverage	0.1	0.1	0.1	3.5	2.5	
Housing	1.0	0.2	-0.9	-2.1	0.0	
Apparel	0.6	0.4	-0.7	1.3	-1.3	
Transportation	-2.1	-0.9	-1.0	-6.3	-0.8	
Medical care	0.2	0.1	0.2	3.8	3.8	
Recreation	-0.4	0.2	-0.2	4.0	-0.6	
Education and communications	0.0	-0.2	0.0	3.2	1.8	
Others goods and services	0.0	0.0	0.0	2.3	-0.3	
GASOLINE	Nov-15	Oct-15	Nov-14	16 FY		% Ch.
				Jul - Nov	Jul - Nov	
Average retail price (dollars per gallon) 8/	2.31	2.36	3.05	2.56	3.37	-24.0
Consumption (millions of gallons) 9/	73.8	82.5	80.9	406.1	407.1	-0.3
ELECTRIC ENERGY CONSUMPTION (mm kWh) 10/	Nov-15	Oct-15	Nov-14	16 FY		% Ch.
				Jul - Nov	Jul - Nov	
Total	1,413	1,595	1,469	7,524	7,607	-1.1
Residential	506	603	527	2,831	2,790	1.5
Commercial	682	754	722	3,523	3,661	-3.8
Industrial	200	202	189	1,014	1,009	0.5
Other	26	37	31	156	147	6.1
ELECTRIC ENERGY GENERATION (mm kWh) 10/	Nov-15	Oct-15	Nov-14	16 FY		% Ch.
				Jul - Nov	Jul - Nov	
Total	1,676	1,869	1,685	9,082	9,115	-0.4
CEMENT DATA (thds.) 11/	Nov-15	Oct-15	Nov-14	16 FY		% Ch.
				Jul - Nov	Jul - Nov	
Domestic Production (94lb. bags)	1,084	872	1,066	4,948	5,494	-9.9
Total Sales (94lb. bags & bulk)	939	1,084	963	5,254	5,652	-7.0

<b>CONSTRUCTION PERMITS 12/</b>	<b>May-15</b>	<b>Apr-15</b>	<b>May-14</b>	<b>15 FY Jul - May</b>	<b>14 FY Jul - May</b>	<b>% Ch.</b>
Number of Construction Permits	330	283	347	3,312	3,315	-0.1
Private	301	261	322	3,033	3,110	-2.5
Public	29	22	25	279	205	36.1
Value of Construction Permits (thds. \$)	71,552	69,141	50,446	1,080,475	775,158	39.4
Private	57,036	50,247	40,321	874,068	640,940	36.4
Public	14,516	18,894	10,125	206,407	134,218	53.8
Number of New Dwelling Units	41	54	163	1,898	1,985	-4.4
Private	39	53	163	1,885	1,915	-1.6
Public	2	1	0	13	70	-81.4

<b>RETAIL SALES (million \$)13/</b>	<b>Aug-15</b>	<b>Jul-15</b>	<b>Aug-14</b>	<b>16 FY Jul - Aug</b>	<b>15 FY Jul - Aug</b>	<b>% Ch.</b>
Total	2,990.7	3,051.3	3,120.8	6,042.0	6,230.5	-3.0
Building Materials, Hardware, Garden Supplies & Mobile Home Dealers	127.0	152.3	127.7	279.3	276.5	1.0
General Merchandise Stores	536.0	528.4	546.9	1,064.4	1,110.4	-4.1
Department Stores	474.9	470.1	484.3	945.0	987.1	-4.3
Food Stores	446.1	450.8	452.9	896.9	899.1	-0.2
Automobile Dealers, Supplies & Gasoline Service Stations	851.8	873.6	938.9	1,725.4	1,820.9	-5.2
Motor Vehicle Dealers (New & Used)	261.0	283.2	286.3	544.2	538.6	1.0
Gasoline Service Stations	469.4	469.0	529.1	938.4	1,039.8	-9.8
Apparel, Shoe & Accessory Stores	61.5	74.3	64.4	135.8	139.7	-2.8
Home Furniture, Furnishings & Equipment Stores	120.6	112.5	123.2	233.0	241.5	-3.5
Eating & Drinking Places, (Cafeterias & Restaurants)	336.4	349.9	347.3	686.4	701.3	-2.1
Miscellaneous Retail	341.1	339.8	338.8	680.9	672.0	1.3
Drug Stores	305.8	306.7	302.8	612.5	602.4	1.7
Jewelry Stores	11.6	12.2	11.9	23.9	24.0	-0.5
Stationery & Toy Stores	23.8	20.8	24.1	44.6	45.6	-2.3
Other	170.2	169.7	180.7	339.9	369.0	-7.9

<b>EXTERNAL TRADE (million \$) 14/</b>	<b>Oct-15</b>	<b>Sep-15</b>	<b>Oct-14</b>	<b>16 FY Jul - Oct</b>	<b>15 FY Jul - Oct</b>	<b>% Ch.</b>
Exports	6,850	6,393	6,511	23,923	23,024	3.9
United States	5,152	4,982	4,905	18,115	16,823	7.7
Foreign Countries	1,680	1,389	1,589	5,710	6,107	-6.5
Virgin Islands	18	21	18	98	93	5.2
Imports	3,615	3,477	3,818	14,537	15,387	-5.5
United States	2,046	1,785	2,005	7,821	7,423	5.4
Foreign Countries	1,569	1,692	1,813	6,715	7,954	-15.6
Virgin Islands	0	0	0	0	10	-96.9
Trade Balance	3,236	2,916	2,693	9,387	7,637	22.9

<b>TRANSPORTATION &amp; CARGO 15/</b>	<b>Jun-13</b>	<b>May-13</b>	<b>Jun-12</b>	<b>13 FY Jul - Jun</b>	<b>12 FY Jul - Jun</b>	<b>% Ch.</b>
Air Passenger Traffic (thds.)						
Inbound	442	359	458	4,659	4,578	1.8
Outbound	444	387	450	4,710	4,626	1.8
Net Balance	-2	-28	7	-51	-47	7.1
Air Cargo (thds. of lbs.)						
Inbound	25,390	24,749	27,766	317,239	320,365	-1.0
Outbound	22,168	21,354	20,888	247,275	263,256	-6.1
Net Balance	3,222	3,395	6,877	69,964	57,109	22.5

# PUERTO RICO Economic Indicators

updated as of January 12, 2016

COMMERCIAL BANKING (million \$) 16/	-QUARTERLY CHANGE-			-OUTSTANDING BALANCE-		
	III 15	II 15	III 14	III 15	III 14	% Ch.
Total assets	-1,877.6	-22.8	-2,501.4	57,149.5	60,754.0	-5.9
Cash & Balances due from						
Depository Institutions	-859.0	463.7	-769.0	4,845.0	4,633.4	4.6
Investment & Securities	320.0	404.2	122.2	6,374.8	5,836.9	9.2
Loans & Leases, Net of Unearned						
Income & Allowances	-863.4	-939.3	-1,127.5	36,866.0	40,596.9	-9.2
Other Assets	-475.2	48.7	-727.1	9,063.7	9,686.8	-6.4
Total Liabilities and Capital	-1,877.6	-22.8	-2,501.4	57,149.5	60,754.0	-5.9
Total Liabilities	-2,002.7	-119.7	-2,506.5	49,300.0	52,870.3	-6.8
Deposits	-954.9	-517.3	-706.9	44,489.5	46,725.1	-4.8
Non Interest-bearing	-55.0	51.5	-380.9	9,922.8	9,667.7	2.6
Interest-bearing	-899.9	-568.9	-326.1	34,566.8	37,057.5	-6.7
Other Liabilities	-1,047.8	397.6	-1,799.6	4,810.5	6,145.2	-21.7
Capital	125.1	96.9	5.1	7,849.5	7,883.6	-0.4
Selected Loan Activity						
Real Estate	-274.4	-711.3	-734.5	24,588.6	26,849.4	-8.4
Commercial, Indust. & Agr.	-386.8	-309.8	-306.7	6,337.1	7,353.6	-13.8
Individuals	-105.0	-78.0	-86.7	6,068.2	6,487.7	-6.5
Leases	-3.1	-5.2	-8.0	299.6	322.0	-6.9
Other Loans	-54.5	58.7	41.7	759.1	801.0	-5.2

GOVERNMENT REVENUES (million \$) 17/	-PRELIMINARY-			16 FY	15 FY	% Ch.
	Nov-15	Oct-15	Nov-14	Jul - Nov	Jul - Nov	
General Fund Gross Revenues	528.6	666.7	490.9	3,251.0	3,096.5	5.0
Less: Reserve for Tax Refunds	-40.0	-40.0	-39.0	-200.0	-195.0	2.6
General Fund Net Revenues	488.6	626.7	451.9	3,051.0	2,901.5	5.2
Tax Revenues	444.8	562.1	406.2	2,791.9	2,678.8	4.2
Income Taxes	195.7	315.8	257.0	1,447.1	1,616.4	-10.5
Individuals	133.3	152.7	164.6	735.1	867.9	-15.3
Corporations	20.3	121.2	28.5	487.3	492.3	-1.0
Withheld to Nonresidents	39.7	40.1	61.6	212.9	235.6	-9.6
Tollgate	0.0	0.0	0.0	0.0	3.7	NC
Sales & Use Tax	82.2	77.5	0.0	329.8	0.0	NC
Excise Taxes, Total	165.8	165.5	146.4	997.5	1,046.4	-4.7
Alcoholic Beverages	22.1	20.0	17.2	101.4	94.9	6.9
Motor Vehicles	29.4	16.6	21.7	79.9	111.7	-28.5
Foreign (Act. 154)	102.8	116.6	92.8	770.7	757.9	1.7
Licenses, Total	0.5	1.6	0.6	7.5	7.8	-3.7
Nontax Revenues	23.6	43.5	25.4	165.0	124.6	32.5
From Non-Commonwealth Sources	20.2	21.1	20.3	94.1	98.2	-4.2
Excise on Offshore Shipments	20.2	21.1	20.3	94.1	96.0	-2.0

ECONOMIC ACTIVITY INDEX 18/				16 FY	15 FY	% Ch.
	Nov-15	Oct-15	Nov-14	Jul - Nov	Jul - Nov	
GDB Economic Activity Index (Jan 1980=100) 18a/	126.1	127.7	126.7	127.0	126.9	0.1

18a/ Seasonally adjusted data are computed using seasonal factors derived by the TRAMO-SEATS Seasonal Adjustment Method.

SOURCES: 1/ Dept. of Labor and Human Resources, Household Survey. Not seasonally adjusted. 1a/ Includes self-employment & family without payment. 2/ United States Department of Labor, Bureau of Labor Statistics, Household Survey. Seasonally Adjusted. 3/ Dept. of Labor and Human Resources, Establishment Survey. Industry Classification: NAICS. Not seasonally adjusted. 4/ United States Department of Labor, Bureau of Labor Statistics, Establishment Survey. Industry Classification: NAICS. Seasonally Adjusted. 5/ P.R. Industrial Development Company. 6/ P.R. Tourism Company. 7/ Dept. of Labor and Human Resources. 8/ Department of Consumer Affairs. 9/ P.R. Highways and Transportation Authority. The monthly gasoline consumption is estimated by the GDB from the Treasury Department's monthly gasoline excise tax collections paid by importers which are transferred to P.R. Highways and Transportation Authority. These collections fluctuate due to changes in inventories and purchases, which do not necessarily reflect the actual monthly consumption reported by retailers. 10/ P.R. Electric Power Authority. 11/ Production: CEMEX Puerto Rico & ESSROC San Juan. Sales: CEMEX Puerto Rico, ESSROC San Juan & Argos Puerto Rico. 12/ P.R. Planning Board. 13/ Puerto Rico Trade and Export Company. 14/ P.R. Planning Board. 15/ P.R. Ports Authority. 16/ Commissioner of Financial Institutions. 17/ P.R. Department of the Treasury. Sales & Use Tax began in Nov. 2006. 18/ Government Development Bank for Puerto Rico. NOTE: percent changes reflect actual values (no rounding). <http://www.gdbpr.com>