

LABOR FORCE (thds., n.s.a.) 1/	Nov-16	Oct-16	Nov-15	17 FY Jul - Nov	16 FY Jul - Nov	% Ch.
Civilian Population	2,797.7	2,798.7	2,817.0	2,802.1	2,821.0	-0.7
Labor Force	1,122.2	1,113.0	1,135.4	1,124.4	1,129.6	-0.5
Participation Rate	40.1	39.8	40.3	40.1	40.0	0.3
Employment, Total	999.0	973.6	1,002.2	986.7	990.1	-0.4
Non-farm Wage & Salary Employment	804.3	793.2	809.2	805.8	808.1	-0.3
Self-Employment 1a/	174.8	158.9	172.0	161.2	165.4	-2.6
Unemployed, Total	123.2	139.4	133.2	137.8	139.5	-1.2
Unemployment Rate (%)	11.0	12.5	11.7	12.3	12.3	-0.7
Employment Rate	35.7	34.8	35.6	35.2	35.1	0.3

LABOR FORCE (thds., s.a.) 2/	Nov-16	Oct-16	Nov-15	17 FY Jul - Nov	16 FY Jul - Nov	% Ch.
Labor Force	1,120.1	1,124.1	1,141.3	1,129.2	1,132.9	-0.3
Employment, Total	986.6	987.6	1,002.1	996.7	996.3	0.0
Unemployed, Total	133.5	136.5	139.2	132.5	136.7	-3.0
Unemployment Rate (%)	11.9	12.1	12.2	11.7	12.1	-3.1

PAYROLL EMPLOYMENT (thds., n.s.a.) 3/	Nov-16	Oct-16	Nov-15	17 FY Jul - Nov	16 FY Jul - Nov	% Ch.
Total	896.6	889.1	907.5	886.2	892.4	-0.7
Government	228.7	228.7	230.8	227.8	229.2	-0.6
Private	667.9	660.4	676.7	658.4	663.1	-0.7
Construction & Mining	22.0	21.9	23.5	22.2	23.9	-7.1
Trade	162.9	158.5	164.0	159.0	157.6	0.9
Transportation, Warehouse & Utilities	15.6	15.5	14.9	15.4	14.6	5.3
Information	20.0	19.9	20.8	19.9	20.7	-3.8
Finance, Insurance & Real Estate	41.0	40.8	42.0	41.0	42.0	-2.6
Services	334.2	331.9	337.6	329.0	330.4	-0.4
Manufacturing	72.2	71.9	73.9	71.9	73.9	-2.7
Durable Goods	30.8	30.6	31.1	30.6	31.2	-1.9
Nonmetallic Mineral Product	1.5	1.5	1.6	1.5	1.6	-6.3
Fabricated Metal Product	3.0	3.0	3.2	3.0	3.2	-6.8
Computer and Electronic Product	5.5	5.4	5.4	5.4	5.4	1.5
Electrical Equipment, Appliance & Components	4.5	4.5	4.6	4.5	4.6	-3.0
Other	16.3	16.2	16.3	16.1	16.4	-1.3
Nondurable goods	41.4	41.3	42.8	41.3	42.7	-3.3
Food	11.3	11.2	11.4	11.2	11.3	-1.1
Apparel	5.6	5.6	5.8	5.6	5.9	-5.1
Chemical	17.1	17.1	17.6	17.1	17.5	-1.9
Other	7.4	7.4	8.0	7.4	8.0	-8.2

PAYROLL EMPLOYMENT (thds., s.a.) 4/	Nov-16	Oct-16	Nov-15	17 FY Jul - Nov	16 FY Jul - Nov	% Ch.
Total	888.5	889.3	899.3	891.1	899.5	-0.9
Government	227.1	227.7	229.1	228.1	230.7	-1.1
Private	661.4	661.6	670.2	663.0	668.8	-0.9
Construction & Mining	22.2	21.8	23.7	22.1	24.2	-8.8
Trade, Transportation & Utilities	174.4	175.4	175.0	175.9	173.6	1.3
Information (n.s.a.)_4a/	20.0	19.9	20.8	19.9	20.7	-3.8
Finance, Insurance & Real Estate	41.0	40.9	41.9	41.0	42.1	-2.6
Services	331.9	331.9	335.2	332.0	334.0	-0.6
Manufacturing	71.9	71.7	73.6	72.0	74.2	-2.9

4a/ After December 2014, the US-BLS did not produce seasonally adjusted data for this sector. The not seasonally adjusted data was used instead.

PUERTORICO Economic Indicators

updated as of January 11, 2017

PROMOTION ACTIVITIES 5/	Jun-16	-PRELIMINARY-		16 FY Jul - Jun	15 FY Jul - Jun	% Ch.
		May-16	Jun-15			
Number of Projects	10	5	18	76	85	-10.6
Employment Committed	514	132	1,109	2,867	4,556	-37.1
Payroll Committed (\$ thds.)	9,988	2,172	21,894	70,047	110,456	-36.6
Investment Committed (\$ thds.)	13,677	2,043	30,437	161,485	156,815	3.0
Number of Plant Openings	<i>The data is temporarily unavailable; it is undergoing a revision process. This information will be published as soon as the revision is completed.</i>					
Employment at Beginning Operation						
Plant Shutdowns						
Employment Lost in Shutdowns						
TOURISM (thds.) 6/	Jul-16	Jun-16	Jul-15	17 FY Jul - Jul	16 FY Jul - Jul	% Ch.
Total Hotel Registrations	294.0	241.7	274.6	294.0	274.6	7.1
Residents	128.2	94.3	115.3	128.2	115.3	11.2
Nonresidents	165.8	147.5	159.3	165.8	159.3	4.1
Tourist Hotel Registrations	283.4	232.5	263.8	283.4	263.8	7.4
Residents	124.4	91.2	112.1	124.4	112.1	11.0
Nonresidents	159.0	141.3	151.8	159.0	151.8	4.8
Occupancy Rate Tourist Hotels (%)	81.7	75.5	84.7	81.7	84.7	-3.4
CONSUMER PRICE INDEX (% ch.) 7/	Nov-16	Oct-16	Nov-15	17 FY Jul - Nov	16 FY Jul - Nov	
Index Base: Dec 2006=100						
All Families	0.2	0.3	-0.2	-0.8	-0.4	
Food and beverage	0.0	0.3	0.1	-0.8	3.5	
Housing	-0.3	0.6	1.0	-1.0	-2.1	
Apparel	-0.7	0.9	0.6	-2.7	1.3	
Transportation	1.2	0.2	-2.1	-2.2	-6.3	
Medical care	0.1	0.0	0.2	2.6	3.8	
Recreation	-0.3	0.4	-0.4	0.3	4.0	
Education and communications	-0.2	0.4	0.0	0.7	3.2	
Others goods and services	0.1	-0.1	0.0	0.1	2.3	
GASOLINE	Sep-16	Aug-16	Sep-15	17 FY Jul - Sep	16 FY Jul - Sep	% Ch.
Average retail price (dollars per gallon) 8/	2.36	2.27	2.46	2.33	2.71	-14.1
Consumption (millions of gallons) 9/	89.9	84.9	80.4	257.8	243.7	5.8
ELECTRIC ENERGY CONSUMPTION (mm kWh) 10/	Nov-16	Oct-16	Nov-15	17 FY Jul - Nov	16 FY Jul - Nov	% Ch.
Total	1,452	1,421	1,413	7,513	7,524	-0.1
Residential	539	538	506	2,890	2,831	2.1
Commercial	692	671	682	3,508	3,523	-0.4
Industrial	190	180	200	954	1,014	-5.9
Other	31	32	26	161	156	3.5
ELECTRIC ENERGY GENERATION (mm kWh) 10/	Nov-16	Oct-16	Nov-15	17 FY Jul - Nov	16 FY Jul - Nov	% Ch.
Total	1,641	1,805	1,676	8,864	9,082	-2.4
CEMENT DATA (thds.) 11/	Nov-16	Oct-16	Nov-15	17 FY Jul - Nov	16 FY Jul - Nov	% Ch.
Domestic Production (94lb. bags)	756	683	1,084	4,004	4,948	-19.1
Total Sales (94lb. bags & bulk)	807	930	939	4,681	5,254	-10.9

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CONSTRUCTION PERMITS 12/	Jun-15	May-15	Jun-14	15 FY Jul - Jun	14 FY Jul - Jun	% Ch.
Number of Construction Permits	311	330	336	3,623	3,651	-0.8
Private	276	301	310	3,309	3,420	-3.2
Public	35	29	26	314	231	35.9
Value of Construction Permits (thds. \$)	62,786	71,552	64,851	1,143,261	840,009	36.1
Private	52,037	57,036	46,186	926,105	687,126	34.8
Public	10,749	14,516	18,665	217,156	152,883	42.0
Number New Dwelling Units	149	41	298	2,047	2,283	-10.3
Private	146	39	274	2,031	2,189	-7.2
Public	3	2	24	16	94	-83.0

RETAIL SALES (million \$) 13/	Sep-16	Aug-16	Sep-15	17 FY Jul - Sep	16 FY Jul - Sep	% Ch.
Total	3,062.8	3,064.6	2,977.7	9,184.8	9,005.2	2.0
Building Materials, Hardware, Garden Supplies & Mobile Home Dealers	134.5	130.8	124.7	417.0	402.6	3.6
General Merchandise Stores	539.1	545.2	521.7	1,659.3	1,586.0	4.6
Department Stores	480.8	478.7	467.9	1,471.7	1,412.9	4.2
Food Stores	460.2	444.9	436.0	1,360.6	1,332.7	2.1
Automobile Dealers, Supplies & Gasoline Service Stations	856.5	857.0	837.9	2,517.7	2,551.1	-1.3
Motor Vehicle Dealers (New & Used)	285.1	296.8	249.7	851.8	793.9	7.3
Gasoline Service Stations	440.8	431.1	458.7	1,283.2	1,384.9	-7.3
Apparel, Shoe & Accessory Stores	51.5	61.5	53.8	185.8	189.9	-2.2
Home Furniture, Furnishings & Equipment Stores	135.0	128.5	129.5	388.8	362.6	7.2
Eating & Drinking Places, (Cafeterias & Restaurants)	361.1	368.6	354.6	1,091.2	1,041.2	4.8
Miscellaneous Retail	344.0	351.9	339.8	1,037.4	1,020.5	1.7
Drug Stores	310.6	316.1	305.2	932.5	917.7	1.6
Jewelry Stores	10.1	10.6	10.8	32.5	34.5	-5.8
Stationery & Toy Stores	23.3	25.2	23.8	222.1	217.2	2.2
Other	181.1	176.0	179.8	527.0	518.6	1.6

EXTERNAL TRADE (million \$) 14/	Oct-16	Sep-16	Oct-15	17 FY Jul - Oct	16 FY Jul - Oct	% Ch.
Exports	6,564	5,700	6,850	23,180	23,923	-3.1
United States	5,346	4,522	5,152	18,152	18,115	0.2
Foreign Countries	1,195	1,150	1,680	4,917	5,710	-13.9
Virgin Islands	23	28	18	110	98	12.7
Imports	3,762	4,658	3,615	16,371	14,537	12.6
United States	2,120	2,325	2,046	8,578	7,821	9.7
Foreign Countries	1,620	2,323	1,569	7,700	6,715	14.7
Virgin Islands	22	10	0	92	0	NC
Trade Balance	2,802	1,042	3,236	6,809	9,387	-27.5

TRANSPORTATION & CARGO 15/	Jun-16	May-16	Jun-15	16 FY Jul - Jun	15 FY Jul - Jun	% Ch.
Air Passenger Traffic - LMM & Regional (thds.)						
Inbound	473	391	442	4,991	4,711	5.9
Outbound	477	434	458	5,095	4,810	5.9
Net Balance	-5	-43	-16	-104	-99	-5.1
Air Cargo - Regional (thds. of lbs.) 15a/						
Inbound	8,469	7,772	7,637	87,109	89,657	-2.8
Outbound	7,904	7,691	7,782	80,563	87,597	-8.0
Net Balance	564	80	-146	6,546	2,060	217.8

15a/ After June 2013, LMM cargo data is not available.

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COMMERCIAL BANKING (million \$) 16/	-QUARTERLY CHANGE-			-OUTSTANDING BALANCE-		% Ch.
	III 16	II 16	III 15	III 16	III 15	
Total assets	717.3	416.6	-1,877.6	57,880.1	57,149.5	1.3
Cash & Balances due from Depository Institutions	1,543.3	62.1	-859.0	6,724.0	4,845.0	38.8
Investment & Securities	-168.4	699.5	320.0	7,837.9	6,374.8	23.0
Loans & Leases, Net of Unearned Income & Allowances	-402.6	-577.2	-863.4	34,829.8	36,866.0	-5.5
Other Assets	-255.0	232.1	-475.2	8,488.5	9,063.7	-6.3
Total Liabilities and Capital	717.3	416.6	-1,877.6	57,880.1	57,149.5	1.3
Total Liabilities	699.3	346.3	-2,002.7	49,893.7	49,300.0	1.2
Deposits	1,109.0	457.9	-954.9	45,866.2	44,489.5	3.1
Non Interest-bearing	522.3	120.4	-55.0	10,855.3	9,922.8	9.4
Interest-bearing	586.8	337.5	-899.9	35,010.9	34,566.8	1.3
Other Liabilities	-409.7	-111.6	-1,047.8	4,027.5	4,810.5	-16.3
Capital	17.9	70.3	125.1	7,986.4	7,849.5	1.7
Selected Loan Activity						
Real Estate	-201.0	-415.2	-274.4	23,023.8	24,588.6	-6.4
Commercial, Indust. & Agr.	-194.3	-52.2	-386.8	4,915.2	6,337.1	-22.4
Individuals	-80.4	-64.9	-105.0	5,625.8	6,068.2	-7.3
Leases	-0.7	-5.5	-3.1	287.0	299.6	-4.2
Other Loans	10.9	-87.2	-54.5	2,086.1	759.1	174.8

GOVERNMENT REVENUES (million \$) 17/	-PRELIMINARY-			17 FY	16 FY	% Ch.
	Nov-16	Oct-16	Nov-15	Jul - Nov	Jul - Nov	
General Fund Gross Revenues	573.9	740.1	528.6	3,371.7	3,251.0	3.7
Less: Reserve for Tax Refunds	-40.0	-40.0	-40.0	-200.0	-200.0	0.0
General Fund Net Revenues	533.9	700.1	488.6	3,171.7	3,051.0	4.0
Tax Revenues	516.9	660.2	444.8	2,988.0	2,791.9	7.0
Income Taxes	214.3	323.2	195.7	1,373.3	1,447.1	-5.1
Individuals	130.2	157.9	133.3	699.5	735.1	-4.8
Corporations & Partnerships	39.7	112.6	20.3	481.0	487.4	-1.3
Withheld to Nonresidents	40.2	50.7	39.7	182.1	212.9	-14.4
Sales & Use Tax	90.6	85.4	82.2	444.1	329.8	34.7
Excise Taxes, Total	210.5	249.6	165.8	1,158.7	997.5	16.2
Alcoholic Beverages	22.6	21.1	22.1	101.0	101.4	-0.4
Motor Vehicles	26.2	32.5	29.4	117.7	79.9	47.3
Foreign (Act. 154)	152.0	184.4	102.8	879.5	770.7	14.1
Licenses, Total	0.9	1.3	0.5	7.5	7.5	0.5
Nontax Revenues	17.0	13.4	23.6	80.5	165.0	-51.2
From Non-Commonwealth Sources	0.0	26.6	20.2	103.1	94.1	9.6
Excise on Offshore Shipments	0.0	26.6	20.2	103.1	94.1	9.6

ECONOMIC ACTIVITY INDEX 18/				17 FY	16 FY	% Ch.
	Sep-16	Aug-16	Sep-15	Jul - Sep	Jul - Sep	
FAFAA Economic Activity Index (Jan 1980=100) 18a/	124.5	124.2	125.1	124.2	125.5	-1.0

18a/ Seasonally adjusted data are computed using seasonal factors derived by the TRAMO-SEATS Seasonal Adjustment Method.

SOURCES: 1/ Dept. of Labor and Human Resources, Household Survey. Not seasonally adjusted. 1a/ Includes self-employment & family without payment. 2/ United States Department of Labor. Bureau of Labor Statistics, Household Survey. Seasonally Adjusted. 3/ Dept. of Labor and Human Resources, Establishment Survey. Industry Classification: NAICS. Not seasonally adjusted. 4/ United States Department of Labor. Bureau of Labor Statistics, Establishment Survey. Industry Classification: NAICS. Seasonally Adjusted. 5/ P.R. Industrial Development Company. 6/ P.R. Tourism Company. 7/ Dept. of Labor and Human Resources. 8/ Department of Consumer Affairs. 9/ P.R. Highways and Transportation Authority. The monthly gasoline consumption is estimated by the FAFAA from the Treasury Department's monthly gasoline excise tax collections paid by importers which are transferred to P.R. Highways and Transportation Authority. These collections fluctuate due to changes in inventories and purchases, which do not necessarily reflect the actual monthly consumption reported by retailers. 10/ P.R. Electric Power Authority. 11/ Production: CEMEX Puerto Rico & ESSROC San Juan. Sales: CEMEX Puerto Rico, ESSROC San Juan & Argos Puerto Rico. 12/ P.R. Planning Board. 13/ Puerto Rico Trade and Export Company. 14/ P.R. Planning Board. 15/ P.R. Ports Authority. 16/ Commissioner of Financial Institutions. 17/ P.R. Department of the Treasury. Sales & Use Tax began in Nov. 2006. 18/ Puerto Rico Fiscal Agency and Financial Advisory Authority. NOTE: percent changes reflect actual values (no rounding). <http://www.gdbpr.com>