

PUERTORICO Economic Indicators

updated as of January 10, 2018

| Labor Force (thds., n.s.a.) 1/ | Nov-17 | Oct-17 | Nov-16 | 18 FY Jul - Nov | 17 FY Jul - Nov | % Ch. |
|-----------------------------------|---------|---------|---------|--------------------|--------------------|-------|
| Civilian Population | 2,743.8 | 2,748.1 | 2,778.0 | 2,749.8 | 2,782.0 | -1.2 |
| Labor Force | 1,115.0 | 1,061.2 | 1,111.1 | 1,089.6 | 1,113.0 | -2.1 |
| Participation Rate | 40.6 | 38.6 | 40.0 | 39.6 | 40.0 | -1.0 |
| Employment, Total | 999.5 | 940.0 | 989.4 | 968.9 | 977.1 | -0.8 |
| Non-farm Wage & Salary Employment | 821.9 | 792.8 | 796.4 | 803.1 | 798.5 | 0.6 |
| Self-Employment 1a/ | 159.8 | 133.9 | 173.0 | 147.3 | 159.2 | -7.5 |
| Unemployed, Total | 115.4 | 121.1 | 121.7 | 120.7 | 135.9 | -11.2 |
| Unemployment Rate (%) | 10.4 | 11.4 | 11.0 | 11.1 | 12.2 | -9.2 |
| Employment Rate | 36.4 | 34.2 | 35.6 | 35.2 | 35.1 | 0.3 |

| LABOR FORCE (thds., s.a.) 2/ | Nov-17 | Oct-17 | Nov-16 | 18 FY Jul - Nov | 17 FY Jul - Nov | % Ch. |
|------------------------------|---------|---------|---------|--------------------|--------------------|-------|
| Labor Force | 1,088.9 | 1,078.0 | 1,117.1 | 1,088.9 | 1,117.4 | -2.5 |
| Employment, Total | 971.0 | 963.7 | 980.3 | 976.4 | 984.5 | -0.8 |
| Unemployed, Total | 117.9 | 114.4 | 136.8 | 112.5 | 132.9 | -15.3 |
| Unemployment Rate (%) | 10.8 | 10.6 | 12.2 | 10.3 | 11.9 | -13.0 |

| PAYROLL EMPLOYMENT (thds., n.s.a.) 3/ | Nov-17 | Oct-17 | Nov-16 | 18 FY Jul - Nov | 17 FY Jul - Nov | % Ch. |
|--|--------|--------|--------|--------------------|--------------------|-------|
| Total | 859.9 | 841.5 | 899.6 | 860.8 | 887.8 | -3.0 |
| Government | 221.1 | 218.9 | 227.2 | 218.1 | 225.9 | -3.5 |
| Private | 638.8 | 622.6 | 672.4 | 642.7 | 661.9 | -2.9 |
| Construction & Mining | 21.4 | 20.5 | 22.9 | 21.0 | 23.0 | -8.4 |
| Trade | 146.4 | 143.1 | 158.9 | 149.0 | 156.4 | -4.7 |
| Transportation, Warehouse & Utilities | 15.8 | 14.9 | 16.0 | 15.8 | 15.8 | -0.1 |
| Information | 17.5 | 17.5 | 17.6 | 17.7 | 17.5 | 1.0 |
| Finance, Insurance & Real Estate | 41.6 | 41.1 | 42.3 | 41.8 | 42.3 | -1.3 |
| Services | 325.7 | 315.5 | 341.2 | 326.9 | 333.4 | -2.0 |
| Manufacturing | 70.4 | 70.0 | 73.5 | 70.6 | 73.5 | -4.0 |
| Durable Goods | 29.7 | 29.4 | 30.1 | 29.5 | 30.1 | -1.9 |
| Nonmetallic Mineral Product | 1.3 | 1.3 | 1.4 | 1.3 | 1.4 | -7.0 |
| Fabricated Metal Product | 2.8 | 2.8 | 3.0 | 2.8 | 3.0 | -6.1 |
| Computer and Electronic Product | 5.2 | 5.1 | 5.3 | 5.2 | 5.3 | -2.6 |
| Electrical Equipment, Appliance & Components | 4.1 | 4.1 | 4.2 | 4.1 | 4.2 | -1.9 |
| Other | 16.3 | 16.1 | 16.2 | 16.1 | 16.2 | -0.4 |
| Nondurable goods | 40.7 | 40.6 | 43.4 | 41.0 | 43.4 | -5.5 |
| Food | 11.5 | 11.5 | 11.9 | 11.5 | 11.7 | -1.0 |
| Apparel | 4.9 | 4.7 | 6.0 | 5.2 | 6.1 | -15.6 |
| Chemical | 16.7 | 16.7 | 17.2 | 16.7 | 17.3 | -3.2 |
| Other | 7.6 | 7.7 | 8.3 | 7.6 | 8.3 | -8.9 |

| PAYROLL EMPLOYMENT (thds., s.a.) 4/ | Nov-17 | Oct-17 | Nov-16 | 18 FY Jul - Nov | 17 FY Jul - Nov | % Ch. |
|-------------------------------------|--------|--------|--------|--------------------|--------------------|-------|
| Total | 850.5 | 840.4 | 890.9 | 864.4 | 893.7 | -3.3 |
| Government | 221.8 | 218.3 | 225.9 | 218.7 | 226.9 | -3.6 |
| Private | 628.7 | 622.1 | 665.0 | 645.7 | 666.8 | -3.2 |
| Construction & Mining | 20.6 | 20.4 | 23.0 | 20.7 | 23.3 | -11.4 |
| Trade, Transportation & Utilities | 158.2 | 158.8 | 171.6 | 165.8 | 173.5 | -4.4 |
| Information (n.s.a.) 4a/ | 17.5 | 17.5 | 17.6 | 17.7 | 17.5 | 1.0 |
| Finance, Insurance & Real Estate | 41.3 | 41.1 | 42.1 | 41.7 | 42.5 | -1.8 |
| Services | 321.0 | 314.7 | 337.5 | 329.2 | 336.3 | -2.1 |
| Manufacturing | 70.2 | 69.7 | 73.3 | 70.6 | 73.6 | -4.0 |

4a/ After December 2014, the US-BLS did not produce seasonally adjusted data for this sector. The not seasonally adjusted data was used instead.

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| PROMOTION ACTIVITIES 5/ | -PRELIMINARY- | | | 17 FY | 16 FY | % Ch. |
|-----------------------------------|---|--------|--------|-----------|-----------|-------|
| | Oct-16 | Sep-16 | Oct-15 | Jul - Oct | Jul - Oct | |
| Number of Projects | 1 | 4 | 12 | 14 | 36 | -61.1 |
| Employment Committed | 15 | 53 | 442 | 854 | 1,101 | -22.4 |
| Payroll Committed (\$ thds.) | 226 | 894 | 14,684 | 25,487 | 32,094 | -20.6 |
| Investment Committed (\$ thds.) | 150 | 1,005 | 3,125 | 64,994 | 54,374 | 19.5 |
| Number of Plant Openings | <i>The data is temporarily unavailable; it is undergoing a revision process. This information will be published as soon as the revision is completed.</i> | | | | | |
| Employment at Beginning Operation | | | | | | |
| Plant Shutdowns | | | | | | |
| Employment Lost in Shutdowns | | | | | | |

| TOURISM (thds.) 6/ | | | | 18 FY | 17 FY | % Ch. |
|--|--------|--------|--------|-----------|-----------|-------|
| | Sep-17 | Aug-17 | Sep-16 | Jul - Sep | Jul - Sep | |
| Total Hotel & Paradores Registrations | 133.0 | 235.8 | 184.0 | 685.6 | 705.6 | -2.8 |
| Total Hotel Registrations | 128.3 | 227.0 | 176.3 | 656.8 | 672.1 | -2.3 |
| Residents | 40.0 | 60.8 | 67.4 | 201.2 | 256.5 | -21.6 |
| Nonresidents | 88.3 | 166.2 | 108.9 | 455.6 | 415.6 | 9.6 |
| Occupancy Rate, Total Hotels (%) | 55.8 | 75.0 | 60.4 | 71.1 | 70.2 | 1.4 |
| Daily Average of Rooms Available, Total Hotels | 11,623 | 12,929 | 11,995 | 12,663 | 12,512 | 1.2 |

| CONSUMER PRICE INDEX (% ch.) 7/ | | | | 18 FY | 17 FY | % Ch. |
|---------------------------------|--------|--------|--------|-----------|-----------|-------|
| | Nov-17 | Oct-17 | Nov-16 | Jul - Nov | Jul - Nov | |
| Index Base: Dec 2006=100 | | | | | | |
| All Families | -0.8 | 0.0 | 0.2 | 1.9 | -0.8 | |
| Food and beverage | -1.1 | 0.0 | 0.0 | 0.5 | -0.8 | |
| Housing | -0.4 | 0.0 | -0.3 | 1.7 | -1.0 | |
| Apparel | -2.8 | 0.0 | -0.7 | -1.4 | -2.7 | |
| Transportation | -1.2 | 0.0 | 1.2 | 3.6 | -2.2 | |
| Medical care | -0.1 | 0.0 | 0.1 | 1.9 | 2.6 | |
| Recreation | -1.0 | 0.0 | -0.3 | 0.1 | 0.3 | |
| Education and communications | -0.4 | 0.0 | -0.2 | 0.0 | 0.7 | |
| Others goods and services | -0.1 | 0.0 | 0.1 | 5.2 | 0.1 | |

| GASOLINE | | | | 18 FY | 17 FY | % Ch. |
|--|--------|--------|--------|-----------|-----------|-------|
| | Aug-17 | Jul-17 | Aug-16 | Jul - Aug | Jul - Aug | |
| Average retail price (dollars per gallon) 8/ | 2.53 | 2.37 | 2.27 | 2.45 | 2.31 | 5.9 |
| Consumption (millions of gallons) 9/ | 81.3 | 76.2 | 83.7 | 157.4 | 164.8 | -4.5 |

| ELECTRIC ENERGY CONSUMPTION (mm kWh) 10/ | | | | 18 FY | 17 FY | % Ch. |
|--|--------|--------|--------|-----------|-----------|-------|
| | Nov-17 | Oct-17 | Nov-16 | Jul - Nov | Jul - Nov | |
| Total | -1,061 | 1,727 | 1,452 | 4,776 | 7,513 | -36.4 |
| Residential | -559 | 601 | 539 | 1,780 | 2,890 | -38.4 |
| Commercial | -397 | 973 | 692 | 2,340 | 3,508 | -33.3 |
| Industrial | -89 | 118 | 190 | 545 | 954 | -42.9 |
| Other | -15 | 34 | 31 | 111 | 161 | -31.4 |

10a/ The November 2017 data cancels an over-estimation the series displayed during the previous month.

| ELECTRIC ENERGY GENERATION (mm kWh) 10/ | | | | 18 FY | 17 FY | % Ch. |
|---|--------|--------|--------|-----------|-----------|-------|
| | Nov-17 | Oct-17 | Nov-16 | Jul - Nov | Jul - Nov | |
| Total | 770 | 306 | 1,643 | 5,653 | 8,867 | -36.2 |

| CEMENT DATA (thds.) 11/ | | | | 18 FY | 17 FY | % Ch. |
|----------------------------------|--------|--------|--------|-----------|-----------|-------|
| | Nov-17 | Oct-17 | Nov-16 | Jul - Nov | Jul - Nov | |
| Domestic Production (94lb. bags) | 574 | 322 | 756 | 3,115 | 4,004 | -22.2 |
| Total Sales (94lb. bags & bulk) | 680 | 491 | 807 | 3,409 | 4,681 | -27.2 |

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| CONSTRUCTION PERMITS 12/ | Jun-15 | May-15 | Jun-14 | 15 FY Jul - Jun | 14 FY Jul - Jun | % Ch. |
|--|--------|--------|--------|--------------------|--------------------|-------|
| Number of Construction Permits | 311 | 330 | 336 | 3,623 | 3,651 | -0.8 |
| Private | 276 | 301 | 310 | 3,309 | 3,420 | -3.2 |
| Public | 35 | 29 | 26 | 314 | 231 | 35.9 |
| Value of Construction Permits (thds. \$) | 62,786 | 71,552 | 64,851 | 1,143,261 | 840,009 | 36.1 |
| Private | 52,037 | 57,036 | 46,186 | 926,105 | 687,126 | 34.8 |
| Public | 10,749 | 14,516 | 18,665 | 217,156 | 152,883 | 42.0 |
| Number New Dwelling Units | 149 | 41 | 298 | 2,047 | 2,283 | -10.3 |
| Private | 146 | 39 | 274 | 2,031 | 2,189 | -7.2 |
| Public | 3 | 2 | 24 | 16 | 94 | -83.0 |

| RETAIL SALES (million \$) 13/ | Dec-16 | Nov-16 | Dec-15 | 17 FY Jul - Dec | 16 FY Jul - Dec | % Ch. |
|--|---------|---------|---------|--------------------|--------------------|-------|
| Total | 3,797.2 | 3,384.1 | 3,654.1 | 19,631.1 | 19,103.5 | 2.8 |
| Building Materials, Hardware, Garden Supplies & Mobile Home Dealers | 162.9 | 173.8 | 154.0 | 926.7 | 887.0 | 4.5 |
| General Merchandise Stores | 761.8 | 662.6 | 744.3 | 3,657.9 | 3,499.5 | 4.5 |
| Department Stores | 661.9 | 573.5 | 649.4 | 3,207.0 | 3,075.5 | 4.3 |
| Food Stores | 531.0 | 512.6 | 494.2 | 2,900.9 | 2,796.5 | 3.7 |
| Automobile Dealers, Supplies & Gasoline Service Stations | 967.8 | 838.2 | 930.4 | 5,236.3 | 5,203.4 | 0.6 |
| Motor Vehicle Dealers (New & Used) | 358.7 | 279.1 | 355.8 | 1,821.1 | 1,739.5 | 4.7 |
| Gasoline Service Stations | 466.8 | 430.4 | 446.9 | 2,626.1 | 2,719.6 | -3.4 |
| Apparel, Shoe & Accessory Stores | 116.4 | 56.4 | 120.1 | 409.0 | 422.7 | -3.2 |
| Home Furniture, Furnishings & Equipment Stores | 166.6 | 181.9 | 146.6 | 883.9 | 805.1 | 9.8 |
| Eating & Drinking Places, (Cafeterias & Restaurants) | 378.4 | 338.4 | 374.5 | 2,138.1 | 2,074.5 | 3.1 |
| Miscellaneous Retail | 427.6 | 360.6 | 409.4 | 2,180.4 | 2,134.3 | 2.2 |
| Drug Stores | 370.7 | 324.0 | 356.8 | 1,949.0 | 1,909.2 | 2.1 |
| Jewelry Stores | 25.1 | 18.5 | 26.5 | 89.2 | 93.1 | -4.2 |
| Stationery & Toy Stores | 31.7 | 18.1 | 26.2 | 222.1 | 217.2 | 2.2 |
| Other | 284.7 | 259.8 | 280.4 | 1,297.9 | 1,280.6 | 1.4 |

| EXTERNAL TRADE (million \$) 14/ | Nov-17 | Oct-17 | Nov-16 | 18 FY Jul - Nov | 17 FY Jul - Nov | % Ch. |
|---------------------------------|--------|--------|--------|--------------------|--------------------|-------|
| Exports | 3,883 | 6,429 | 5,770 | 24,466 | 28,950 | -15.5 |
| United States | 3,127 | 5,645 | 4,606 | 20,396 | 22,758 | -10.4 |
| Foreign Countries | 733 | 770 | 1,122 | 3,988 | 6,039 | -34.0 |
| Virgin Islands | 24 | 14 | 42 | 83 | 153 | -45.8 |
| Imports | 3,407 | 2,668 | 3,566 | 15,066 | 19,937 | -24.4 |
| United States | 2,091 | 1,783 | 1,984 | 8,879 | 10,562 | -15.9 |
| Foreign Countries | 1,304 | 879 | 1,569 | 6,142 | 9,269 | -33.7 |
| Virgin Islands | 12 | 6 | 13 | 45 | 105 | -57.4 |
| Trade Balance | 477 | 3,761 | 2,204 | 9,400 | 9,013 | 4.3 |

| TRANSPORTATION & CARGO 15/ | Sep-17 | Aug-17 | Sep-16 | 18 FY Jul - Sep | 17 FY Jul - Sep | % Ch. |
|--|--------|--------|--------|--------------------|--------------------|-------|
| Air Passenger Traffic - LMM & Regional (thds.) | | | | | | |
| Inbound | 148 | 421 | 295 | 1,135 | 1,271 | -10.7 |
| Outbound | 183 | 434 | 311 | 1,180 | 1,294 | -8.8 |
| Net Balance | -35 | -13 | -16 | -45 | -23 | -95.7 |
| Air Cargo - Regional (thds. of lbs.) _15a/ | | | | | | |
| Inbound | 284 | 552 | 6,743 | 8,901 | 22,295 | -60.1 |
| Outbound | 283 | 545 | 6,699 | 8,298 | 21,917 | -62.1 |
| Net Balance | 1 | 7 | 44 | 603 | 378 | 59.8 |

15a/ After June 2013, LMM cargo data is not available.

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| COMMERCIAL BANKING (million \$) 16/ | -QUARTERLY CHANGE- | | | -OUTSTANDING BALANCE- | | % Ch. |
|-------------------------------------|--------------------|---------|---------|-----------------------|----------|-------|
| | III 17 | II 17 | III 16 | III 17 | III 16 | |
| Total assets | 580.1 | 1,758.0 | 717.2 | 60,366.6 | 57,880.1 | 4.3 |
| Cash & Balances due from | | | | | | |
| Depository Institutions | 1,719.2 | 675.8 | 1,543.3 | 8,706.0 | 6,724.0 | 29.5 |
| Investment & Securities | -456.2 | 508.4 | -168.4 | 10,215.2 | 7,837.9 | 30.3 |
| Loans & Leases, Net of Unearned | | | | | | |
| Income & Allowances | -567.9 | -200.9 | -402.6 | 32,557.9 | 34,829.8 | -6.5 |
| Other Assets | -115.0 | 774.7 | -255.1 | 8,887.6 | 8,488.6 | 4.7 |
| Total Liabilities and Capital | 580.1 | 1,758.0 | 717.2 | 60,366.6 | 57,880.1 | 4.3 |
| Total Liabilities | 556.7 | 1,656.5 | 699.3 | 52,518.6 | 49,893.8 | 5.3 |
| Deposits | 842.1 | 1,294.9 | 1,108.9 | 48,748.0 | 45,866.3 | 6.3 |
| Non Interest-bearing | -319.5 | 629.5 | 522.2 | 11,270.0 | 10,855.4 | 3.8 |
| Interest-bearing | 1,161.6 | 665.4 | 586.7 | 37,478.0 | 35,010.9 | 7.0 |
| Other Liabilities | -285.4 | 361.6 | -409.7 | 3,770.6 | 4,027.5 | -6.4 |
| Capital | 23.4 | 101.5 | 17.9 | 7,848.0 | 7,986.4 | -1.7 |
| Selected Loan Activity | | | | | | |
| Real Estate | 46.5 | -320.7 | -201.0 | 22,038.5 | 23,023.8 | -4.3 |
| Commercial, Indust. & Agr. | -440.0 | 114.9 | -194.3 | 3,931.4 | 4,915.2 | -20.0 |
| Individuals | -19.7 | -15.5 | -80.4 | 5,444.0 | 5,625.8 | -3.2 |
| Leases | 2.9 | 3.6 | -0.7 | 299.7 | 287.0 | 4.4 |
| Other Loans | -68.8 | 1.4 | 10.9 | 2,010.4 | 2,086.1 | -3.6 |

| GOVERNMENT REVENUES (million \$) 17/ | -PRELIMINARY- | | | 18 FY | 17 FY | % Ch. |
|--------------------------------------|---------------|--------|--------|-----------|-----------|-------|
| | Nov-17 | Oct-17 | Nov-16 | Jul - Nov | Jul - Nov | |
| General Fund Gross Revenues | 608.7 | 507.0 | 573.9 | 3,115.5 | 3,371.7 | -7.6 |
| Less: Reserve for Tax Refunds | -38.0 | -38.0 | -40.0 | -190.0 | -200.0 | -5.0 |
| General Fund Net Revenues | 570.7 | 469.0 | 533.9 | 2,925.5 | 3,171.7 | -7.8 |
| Tax Revenues | 523.6 | 439.2 | 516.9 | 2,746.8 | 2,988.0 | -8.1 |
| Income Taxes | 238.9 | 225.4 | 214.3 | 1,256.8 | 1,373.3 | -8.5 |
| Individuals | 128.5 | 101.9 | 130.2 | 596.4 | 699.5 | -14.7 |
| Corporations & Partnerships | 68.4 | 87.0 | 39.7 | 450.1 | 481.0 | -6.4 |
| Withheld to Nonresidents | 38.5 | 34.8 | 40.2 | 199.2 | 182.1 | 9.4 |
| Sales & Use Tax | 68.9 | 48.5 | 90.6 | 383.4 | 444.1 | -13.7 |
| Excise Taxes, Total | 214.8 | 164.1 | 210.5 | 1,099.1 | 1,158.7 | -5.1 |
| Alcoholic Beverages | 26.9 | 23.9 | 22.6 | 99.6 | 101.0 | -1.4 |
| Motor Vehicles | 36.6 | 16.3 | 26.2 | 118.9 | 117.7 | 1.1 |
| Foreign (Act. 154) | 121.8 | 105.9 | 152.0 | 794.2 | 879.5 | -9.7 |
| Licenses, Total | 0.9 | 1.1 | 0.9 | 5.5 | 7.5 | -26.6 |
| Nontax Revenues | 19.8 | 7.1 | 17.0 | 48.4 | 80.5 | -39.9 |
| From Non-Commonwealth Sources | 27.3 | 22.8 | 0.0 | 130.3 | 103.1 | 26.3 |
| Excise on Offshore Shipments | 27.3 | 22.8 | 0.0 | 130.3 | 103.1 | 26.3 |

| ECONOMIC ACTIVITY INDEX 18/ | | | | 18 FY | 17 FY | % Ch. |
|--|--------|--------|--------|-----------|-----------|-------|
| | Aug-17 | Jul-17 | Aug-16 | Jul - Aug | Jul - Aug | |
| GDB Economic Activity Index (Jan 1980=100) 18a/ | 121.0 | 120.8 | 123.4 | 120.9 | 123.5 | -2.1 |

18a/ Seasonally adjusted data are computed using seasonal factors derived by the TRAMO-SEATS Seasonal Adjustment Method.

SOURCES: 1/ Dept. of Labor and Human Resources, Household Survey. Not seasonally adjusted. 1a/ Includes self-employment & family without payment. 2/ United States Department of Labor, Bureau of Labor Statistics, Household Survey. Seasonally Adjusted. 3/ Dept. of Labor and Human Resources, Establishment Survey. Industry Classification: NAICS. Not seasonally adjusted. 4/ United States Department of Labor, Bureau of Labor Statistics, Establishment Survey. Industry Classification: NAICS. Seasonally Adjusted. 5/ P.R. Industrial Development Company. 6/ P.R. Tourism Company. 7/ Dept. of Labor and Human Resources. 8/ Department of Consumer Affairs. 9/ P.R. Highways and Transportation Authority. The monthly gasoline consumption is estimated by the FAFAA from the Treasury Department's monthly gasoline excise tax collections paid by importers which are transferred to P.R. Highways and Transportation Authority. These collections fluctuate due to changes in inventories and purchases, which do not necessarily reflect the actual monthly consumption reported by retailers. 10/ P.R. Electric Power Authority. 11/ Production: CEMEX Puerto Rico & ESSROC San Juan. Sales: CEMEX Puerto Rico, ESSROC San Juan & Argos Puerto Rico. 12/ P.R. Planning Board. P.R. Institute of Statistics. 13/ Puerto Rico Trade and Export Company. 14/ P.R. Planning Board. 15/ P.R. Ports Authority. 16/ Commissioner of Financial Institutions. 17/ P.R. Department of the Treasury. Sales & Use Tax began in Nov. 2006. 18/ Puerto Rico Fiscal Agency and Financial Advisory Authority. **NOTE:** percent changes reflect actual values (no rounding). <http://www.aafaf.pr.gov> • <http://www.gdbpr.com>