

# JOSÉ M. BERROCAL INSTITUTE FOR ECONOMICS AND FINANCE

SUBSIDIARY OF THE GOVERNMENT DEVELOPMENT BANK FOR PUERTO RICO

## ORIENTATION: SUMMER INTERNSHIP PROGRAM





## **HISTORY**

The José M. Berrocal Institute for Economics and Finance (IFE-JMB) is a Government Development Bank subsidiary created on September 25, 2002 by resolution No. 7894 of the Bank's Board of Directors.

## **MISSION**

To recruit young talent to work in the public sector and provide them with theoretical knowledge and practical experience in public financing, economics and other professional fields.

Through the Institute, the Government Development Bank for Puerto Rico is promoting the professional development of outstanding university students through a summer internship program.



## SUMMER INTERNSHIP OBJECTIVES

- To recruit talented university students who are willing to make a commitment to the public sector.
- To contribute specialized knowledge and experience in public financing, economy and other professional fields applied to public administration.
- To provide participants with the opportunity to learn about public service and improve their academic and professional knowledge through immersion in real projects.



## INTERNSHIP STRUCTURE

- The Summer Internship is a program specialized in public **finances** and **economics** including a supervised practice. However, it has expanded to other areas of public administration, such as, **legal counsel, accounting, statistics, marketing, human resources, operations management** and **information systems**.
- The program runs for approximately nine weeks beginning in June and ending in July every year.
- Conferences, workshops and forums about analytical processes and how to make the best economy and finance related decisions when working for a government agency, are offered in the internship program.
- Each student is assigned to work with a top-level official in a government agency and works on a project of strategic importance to the public entity or to the government of the Commonwealth of Puerto Rico.
- The student will submit a final report about the assigned projects, which will then be evaluated by the Director of the corresponding government agency.
- Participants will receive a stipend for participating in the internship.



## PROFESSIONAL RESOURCES

- The intern will benefit from the knowledge of top government leaders, private industry professionals, and university educators.
- The richness of knowledge and vast experience of participating speakers and professors provide the participant with a unique educational and professional experience.



## PARTICIPATING AGENCIES

In the Summer of 2015, interns served in the following agencies and public corporations:

- Government Development Bank for Puerto Rico
- Treasury Department
- Office of Management and Budget
- Economic Development Bank for Puerto Rico
- Economic Development and Commerce Department
- Teachers Retirement System
- Puerto Rico Industrial Development Company
- Puerto Rico Trade and Export Company



## WHO IS ELIGIBLE?

- Students currently enrolled in undergraduate and graduate studies in the areas of finance, economy, accounting, statistics, marketing, human resources, information systems and other areas related to public administration.
  - ❖ Eligible undergraduate students are required a minimum of 48 credit hours of approved course work.
  - ❖ Eligible graduate students are required a minimum 12 credit hours of approved course work.
- Students currently enrolled in Law School pursuing a Juris Doctor degree.
  - ❖ Eligible Juris Doctor students are required a minimum of 24 credit hours of approved course work.
- Students must have at least a 3.0 grade point average.
- Students are strongly encouraged to demonstrate academic progress and leadership in extracurricular activities and community service.



## TO APPLY FOR THE SUMMER PROGRAM

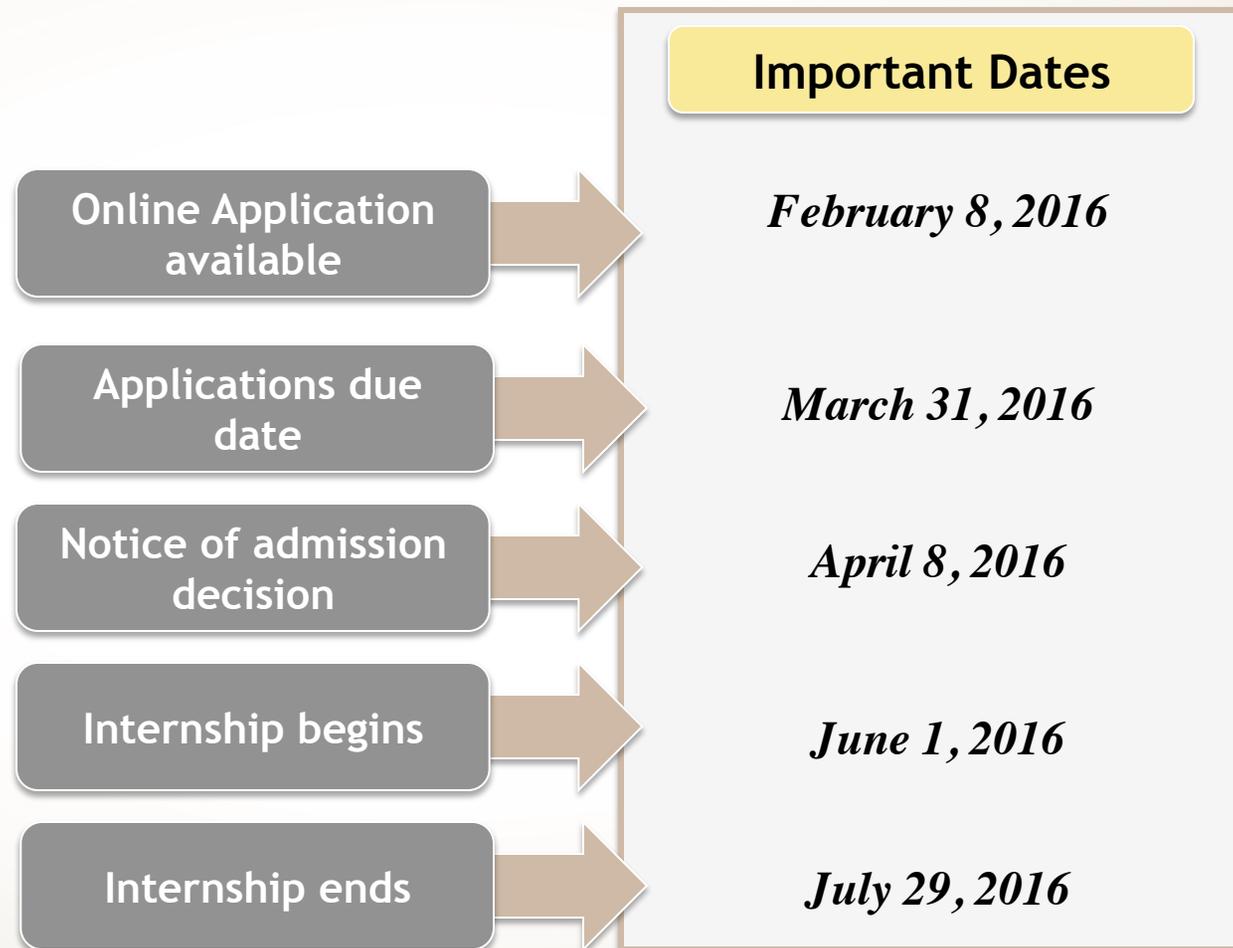
1. The online application will be available beginning on February 8, 2016. Complete the application and submit it on or before March 31, 2016 at 12:00 midnight.
2. As part of the online application, you will be asked to complete a short essay (500-word limit) explaining what you know about the government of Puerto Rico and its role in the economic development of the island, why you are the ideal candidate for the Program, why you are interested in public service and in which of the participating agencies you would like to work during the summer.
3. Upload and submit your resume via the online application platform.
4. Scan and upload your transcript of approved course via the online platform.
5. Upload and submit two letters of reference; at least one must be from one of your professors in your university. The second may be professional, extracurricular or academic.

## IF ACCEPTED TO THIS INTERNSHIP PROGRAM YOU WILL BE REQUIRED TO:

- Provide a Certificate of no Penal Record
- Provide your diver's license or passport
- Provide your social security card



## 2016 SUMMER PROGRAM CALENDAR





**INSTITUTO DE FINANZAS Y ECONOMÍA JOSÉ M. BERROCAL**  
SUBSIDIARIA DEL BANCO GUBERNAMENTAL DE FOMENTO PARA PUERTO RICO  
**ESTADO LIBRE ASOCIADO DE PUERTO RICO**



*Thirteenth Class*

*José M. Berrocal Institute for Economics and Finance*

Summer 2015



**Melba Acosta-Febo**  
*President*

**Jorge Clivillés**  
*Executive Director*

**Yalixsa Carrión**  
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