



COMMONWEALTH OF
PUERTO RICO
P R E S S R E L E A S E

For immediate release

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GOVERNOR GARCÍA PADILLA INTRODUCES BUDGET BILL FOR FY 2016

May 20, 2015 – La Fortaleza – Today, Governor Alejandro García Padilla submitted the bill that provides for a \$9.8 billion General Fund budget for FY 2016. The consolidated budget totals \$28.8 billion.

The General Fund Budget includes \$4.2 billion for operational expenses of central government agencies, legislative assembly and agencies with fiscal autonomy. It also includes \$4 billion for special allocations and \$1.5 billion for debt service—a \$400 million increase over the previous year—and \$82 million for payments to the retirement systems.

The Fiscal 2016 budget reduces professional service expenses by \$75 million, which represents a decrease of \$12 million compared with the previous fiscal year and \$70 million (or 50 percent) compared to the Fiscal 2013 budget.

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