



COMMONWEALTH OF
PUERTO RICO

Government Development Bank
for Puerto Rico

Sales and Use Tax

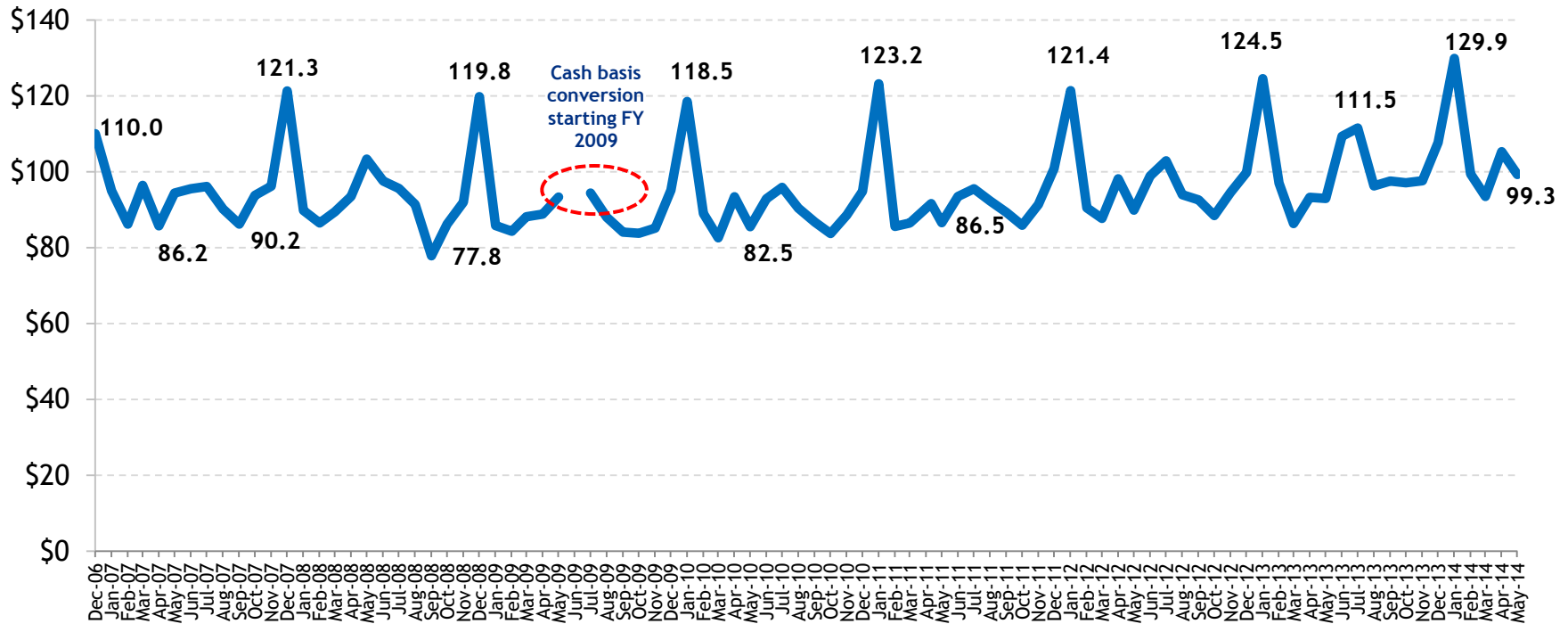
For the month of May 2014

FY 2014

Historical SUT collections

SUT collection's monthly trend remains stable

Sales and Use Tax Receipts (\$ in millions)*



Source: P.R. Dept. of the Treasury

Note: In case of any difference, numbers are rounded

* Total Sales and Use Tax receipts (5.5%).

Year-over-year SUT collections

(in \$ millions)

Fiscal Year	2013	2014	% YOY Change
July	102.9	111.5	8.4%
August	93.9	96.3	2.6%
September	92.6	97.5	5.3%
October	88.5	97.1	9.7%
November	94.5	97.6	3.3%
December	99.8	107.7	7.9%
January	124.5	129.9	4.3%
February	97.0	99.4	2.5%
March	86.4	93.5	8.3%
April	93.0	105.3	13.2%
May	92.70	99.30	7.1%
June			
Total	\$ 1,065.7	\$ 1,135.1	6.5%

SUT collections for fiscal year 2014 are up 6.5% on a year-over-year basis