



COMMONWEALTH OF
PUERTO RICO

Government Development Bank
for Puerto Rico

Commonwealth of Puerto Rico Revenues

Fiscal Year 2013-2014

As of May 31, 2014



Commonwealth of Puerto Rico

Net revenues as of May 31, 2014



Revenue*	FY - May		\$	Estimate	Actual vs.
Categories (\$ millions)	2013	2014	Change	2014	Estimate
Individuals	\$147.9	\$132.5	(\$15.4)	\$155.7	(\$23.2)
Corporations	\$49.5	\$79.5	\$30.0	\$104.4	(\$24.9)
Non-Resident Withholdings	\$46.7	\$51.1	\$4.4	\$43.6	\$7.5
Property Tax	\$8.3	\$1.6	(\$6.7)	\$1.0	\$0.6
Sales and Use Tax	\$92.7	\$99.3	\$6.6	\$108.9	(\$9.6)
Act 154 Excise Tax	\$133.5	\$237.6	\$104.1	\$194.2	\$43.4
Alcoholic Beverages	\$25.3	\$15.8	(\$9.5)	\$24.1	(\$8.3)
Tobacco Products	\$16.4	\$13.0	(\$3.4)	\$14.8	(\$1.8)
Motor Vehicles	\$37.3	\$28.7	(\$8.6)	\$38.5	(\$9.8)
Off-Shore Shipments of Rum	\$14.5	\$16.6	\$2.1	\$8.8	\$7.8
Other	\$40.1	\$77.4	\$37.3	\$30.3	\$47.1
Net Revenues	\$612.2	\$753.1	\$140.9	\$724.3	\$28.8

Source: Department of the Treasury

Note: In case of any difference, numbers are rounded.



Commonwealth of Puerto Rico

Net Revenues for FY 2014

Revenue*	July - May		\$	Estimate	Actual vs.
	2013	2014			
Individuals	\$1,840.4	\$1,820.0	(\$20.4)	\$1,851.1	(\$31.1)
Corporations	\$994.7	\$1,600.2	\$605.5	\$2,047.0	(\$446.8)
Non-Resident Withholdings	\$881.0	\$844.9	(\$36.1)	\$739.5	\$105.4
Property Tax	\$18.4	\$18.1	(\$0.3)	\$15.0	\$3.1
Sales and Use Tax	\$444.3	\$476.0	\$31.7	\$496.6	(\$20.6)
Act 154 Excise Tax	\$1,548.5	\$1,762.1	\$213.6	\$1,750.6	\$11.5
Alcoholic Beverages	\$252.6	\$241.6	(\$11.0)	\$251.4	(\$9.8)
Tobacco Products	\$166.5	\$157.1	(\$9.4)	\$156.9	\$0.2
Motor Vehicles	\$378.5	\$361.7	(\$16.8)	\$392.1	(\$30.4)
Off-Shore Shipments of Rum	\$230.4	\$240.7	\$10.3	\$209.2	\$31.5
Other	\$652.8	\$499.3	(\$153.5)	\$432.0	\$67.3
Net Revenues	\$7,408.1	\$8,021.7	\$613.6	\$8,341.4	(\$319.7)

Source: Department of the Treasury

Note: In case of any difference, numbers are rounded.