

P R E S S R E L E A S E

For immediate release

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GDB PRESIDENT JUAN CARLOS BATLLE TO DISCUSS PUERTO RICO'S SUCCESSFUL PUBLIC-PRIVATE PARTNERSHIP ACTIVITIES AT BLOOMBERG STATE & MUNICIPAL FINANCE CONFERENCE

SAN JUAN, P.R. – SEPTEMBER 27, 2012 – The Government Development Bank for Puerto Rico today announced that its President, Juan Carlos Batlle, will speak at the Bloomberg State & Municipal Finance Conference on October 3, 2012 in New York. As part of a panel discussion, Mr. Batlle will discuss the Public-Private Partnership of the Luis Munoz Marin International Airport, valued at \$2.57 billion, which is on track to be the first transaction of its kind in the U.S. under the FAA Pilot Program. He will also discuss other award-winning infrastructure projects sponsored by the Government Development Bank that have significantly improved the quality of life for the citizens of Puerto Rico.

When: Wednesday, October 3, 2012 at 10:35 a.m. ET

Panelists: Juan Carlos Batlle, President, Government Development Bank for Puerto Rico (GDB)

Raj Agrawal, Member & Head of Infrastructure, KKR

Anthony A. Williams, Senior Strategic Advisor and Independent Consultant, McKenna Long & Aldridge LLP; Former Mayor, Washington, D.C.

Where: Lighthouse International
111 East 59th Street (between Lexington and Park avenues)
New York, NY 10022

The conference will be open to the media and covered by Bloomberg News, Bloomberg Television and Bloomberg Businessweek magazine. The entire program will be streamed over the Bloomberg terminal.

Award-Winning Infrastructure Projects

The Government Development Bank of Puerto Rico has sponsored several infrastructure projects recognized by the industry for excellence and innovation. The Schools for the 21st Century initiative was selected as one of the best infrastructure projects in 2012 at the KPMG Annual Infrastructure 100: World Cities Edition Awards. The PR-22 and PR-5 toll roads expansion, which provides better service and conditions to users, was named the Transaction of the Year in 2011 at the PFI Awards sponsored by Thomson Reuters and Project of the Year in 2011 by the American Road & Transportation Builders Association.

About the Government Development Bank of Puerto Rico

The Government Development Bank for Puerto Rico is a public corporation and governmental instrumentality of the Government of Puerto Rico created by law in 1948. The Government Development Bank acts as financial advisor to and fiscal agent for the Government and its instrumentalities, public corporations and municipalities, and provides interim and long-term financing to the Government and its instrumentalities, public corporations and municipalities, and to private parties for economic development. The Government Development Bank's existence

is perpetual, and pursuant to its enabling law, no amendment to such law or to any other law of the Government may impair any of its outstanding obligations or commitments.

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