



COMMONWEALTH OF  
PUERTO RICO

Government Development Bank  
for Puerto Rico



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PUERTO RICO

Treasury Department



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## **JOINT STATEMENT FROM GDB CHAIRMAN AND TREASURY SECRETARY ON FISCAL 2015 BUDGET**

San Juan, P.R. – Today, Government Development Bank for Puerto Rico (GDB) Chairman David H. Chafey and Treasury Secretary Melba Acosta Febo commended Governor Alejandro García Padilla on his plans for a fiscally sound and balanced budget for Fiscal 2015.

“Presenting a balanced budget a year ahead of the initial target is an enormous achievement and a great step forward for Puerto Rico’s economic growth and fiscal health. Over the last 15 months, this administration has demonstrated its willingness to address long-standing fiscal and economic challenges by taking swift and decisive action to strengthen the Commonwealth’s finances, support the independence of Puerto Rico’s public corporations, and diversify the Commonwealth’s economy.

“We applaud the Governor’s actions today with respect to this budget, and look forward to supporting its approval and effective implementation over the course of the fiscal year.”

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